



Bank Holding Company Performance Report March 31, 2021—FR BHCPR

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BHC Name [WEBSTER FINANCIAL CORPORATION](#)

City/State [WATERBURY, CT](#)

Bank Holding Company Information

Federal Reserve District: [1](#)

Consolidated Assets (\$000): [33,313,918](#)

Peer Group Number: [1](#) Number in Peer Group: [133](#)

Number of Bank Subsidiaries: [1](#)

Peer Group

Number	Description
1	Consolidated assets equal to or greater than \$10 billion
2	Consolidated assets between \$3 billion and \$10 billion
3	Consolidated assets between \$1 billion and \$3 billion
4	Consolidated assets between \$500 million and \$1 billion
5	Consolidated assets less than \$500 million (starting March 2006 includes former peer group 6)
6	Consolidated assets less than \$300 million (valid only prior to March 2006. Starting March 2003 includes former peer group 7)
7	Consolidated assets less than \$150 million (valid only prior to March 2003)
9	Atypical and second-tier holding companies

Mailing Address:

[WEBSTER FINANCIAL CORPORATION](#)

[145 BANK STREET](#)

[WATERBURY, CT 06702](#)

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Summary Ratios

	03/31/2021	03/31/2020	12/31/2020	12/31/2019	12/31/2018
Average assets (\$000)	33,100,385	30,745,220	32,215,931	29,081,160	27,107,412
Net income (\$000)	108,078	38,199	220,621	382,723	360,418
Number of BHCs in peer group	133	123	128	125	118

	BHC	Peer # 1	Pct												
Earnings and Profitability:															
Percent of Average Assets															
Net interest income (tax equivalent)	2.75	2.67	53	3.05	2.94	50	2.81	2.77	46	3.37	3.01	65	3.39	3.08	63
+ Non-interest income	0.92	1.13	47	0.95	1.12	43	0.88	1.21	38	0.97	1.32	41	1.03	1.31	44
- Overhead expense	2.27	2.28	53	2.33	2.68	36	2.36	2.57	44	2.46	2.69	39	2.61	2.71	48
- Provision for credit losses	-0.31	-0.12	23	0.99	0.88	65	0.43	0.51	38	0.13	0.15	53	0.15	0.14	65
+ Securities gains (losses)	0	0.01	32	0	0.03	44	0	0.02	27	0	0.01	45	0	0	50
+ Other tax equivalent adjustments	0	0	48	0	0	45	0	0	80	0.05	0	95	0	0	45
= Pretax net operating income (tax equivalent)	1.70	1.78	45	0.67	0.64	43	0.90	1.04	36	1.80	1.56	70	1.66	1.57	58
Net operating income	1.31	1.36	46	0.50	0.48	45	0.68	0.81	33	1.32	1.19	62	1.33	1.24	59
Net income	1.31	1.35	47	0.50	0.48	45	0.68	0.82	32	1.32	1.19	62	1.33	1.24	58
Net income (Subchapter S adjusted)		1.78			0.78			1.18			1.17				1.42
Percent of Average Earning Assets															
Interest income (tax equivalent)	3.04	3.18	39	3.82	4.09	29	3.33	3.55	31	4.31	4.41	45	4.18	4.24	47
Interest expense	0.15	0.29	21	0.60	0.85	26	0.36	0.52	31	0.73	1.08	26	0.58	0.86	26
Net interest income (tax equivalent)	2.89	2.88	48	3.22	3.24	45	2.96	3.01	40	3.59	3.33	60	3.60	3.38	58
Losses, Allowance, and Past Due + Nonaccrual															
Net loan and lease losses / Average loans and leases	0.10	0.16	44	0.15	0.27	47	0.21	0.27	51	0.21	0.21	59	0.16	0.22	52
Earnings coverage of net loan and lease losses (X)	21.15	25.70	62	16.04	17.23	64	9.27	22.91	41	12.77	24.40	47	16.32	21.75	55
Allowance for loan and lease losses / Total loans and leases not held-for-sale	1.54	1.49	62	1.60	1.32	75	1.66	1.58	64	1.04	0.83	75	1.15	0.90	78
Allowance for loan and lease losses / Total loans and leases	1.54	1.47	64	1.60	1.30	75	1.66	1.55	66	1.04	0.81	77	1.15	0.89	80
Nonaccrual loans and leases + OREO / Total loans and leases + OREO	0.72	0.70	59	0.81	0.63	73	0.79	0.71	62	0.78	0.57	74	0.87	0.61	78
30–89 days past due loans and leases / Total loans and leases	0.10	0.33	16	0.18	0.52	15	0.15	0.39	19	0.21	0.43	26	0.19	0.44	19
Liquidity and Funding															
Net noncore funding dependence	1.88	-0.51	59	15.42	14.37	57	7.55	3.20	67	15.98	14.45	57	14.66	16.62	50
Net short-term noncore funding dependence	-0.30	-6.88	72	12.50	4.94	77	5.42	-4.76	84	12.50	3.38	76	11.97	4.66	73
Net loans and leases / Total assets	63.02	60.99	52	64.94	64.23	40	65.26	61.58	55	65.30	63.77	41	66.11	63.98	43
Capitalization															
Tier 1 leverage ratio	8.45	9.15	33	8.61	9.43	27	8.32	9.13	27	8.96	9.76	31	9.02	9.71	29
Holding company equity capital / Total assets	9.82	10.72	36	9.75	11.64	27	9.91	11.16	33	10.54	12.43	28	10.45	12.22	25
Total equity capital (including minority interest) / Total assets	9.82	10.85	35	9.75	11.80	25	9.91	11.29	31	10.54	12.57	25	10.45	12.27	25
Common equity tier 1 capital / Total risk-weighted assets	11.89	12.57	42	10.95	11.64	39	11.35	12.38	35	11.56	12.17	44	11.44	12.12	46
Net loans and leases / Equity capital (X)	6.42	5.73	67	6.66	5.59	76	6.59	5.58	74	6.19	5.21	74	6.33	5.29	73
Cash dividends / Net income	35.31	23.13	72	101.57	81.34	75	69.46	42.30	87	38.97	33.12	60	34.21	27.31	64
Cash dividends / Net income (Subchapter S adjusted)		14.81			139.66			-0.65			-12.02			17.36	
Growth Rates															
Assets	5.11	16.49	20	12.17	11.31	64	7.28	16.68	21	10.11	9.26	65	4.25	7	46
Equity capital	5.91	9.13	45	4.18	5.70	47	0.84	6.99	20	11.13	10.49	69	6.83	7.89	62
Net loans and leases	2.01	7.22	38	10.50	9.91	64	7.22	9.07	49	8.75	9.10	64	5.32	7.89	40
Noncore funding	-52.01	-25.09	15	28.91	16.35	77	-41.30	-12.18	16	19.22	6.59	78	8.61	10.67	54
Parent Company Ratios															
Short-term debt / Equity capital	0	0.52	41	0	0.88	36	0	0.77	38	0	1.02	36	0	1.14	37
Long-term debt / Equity capital	14.95	11.33	72	15.98	12.46	72	15.16	13.56	68	14.44	13.04	69	5.15	13.37	44
Equity investment in subsidiaries / Equity capital	102.85	102.85	53	99.98	103.91	28	103.35	102.81	57	96.08	103.22	12	91.33	103.10	8
Cash from ops + noncash items + op expense / Op expense + dividends	124.22	98.58	62	60.14	176.81	19	34.51	147.24	3	216.84	190.27	69	212.54	174.91	70

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

Income Statement—Revenues and Expenses

Dollar Amount in Thousands	03/31/2021	03/31/2020	12/31/2020	12/31/2019	12/31/2018	Percent Change	
						1-Year	5-Year
Interest and fees on loans.....	189,789	215,855	787,518	925,085	842,206	-12.08	26.79
Income from lease financing receivables.....	1,923	1,491	7,074	5,449	5,128	28.97	84.02
Fully taxable income on loans and leases.....	189,891	215,720	786,672	925,757	842,187	-11.97	26.35
Tax-exempt income on loans and leases.....	1,821	1,626	7,920	4,777	5,147	11.99	307.38
Estimated tax benefit on income on loans and leases.....	635	565	2,723	3,882	1,804	12.33	122.64
Income on loans and leases (tax equivalent).....	192,347	217,911	797,315	934,416	849,138	-11.73	27.37
Investment interest income (tax equivalent).....	46,314	58,461	215,260	240,260	211,569	-20.78	-12.94
Interest on balances due from depository institutions.....	176	191	245	1,205	1,118	-7.85	144.44
Interest income on other earning assets.....	237	1,252	3,201	4,963	6,073	-81.07	-83.29
Total interest income (tax equivalent).....	239,074	277,815	1,016,021	1,180,844	1,067,898	-13.94	16.22
Interest on time deposits of \$250K or more	426	2,395	4,846	11,726	13,433	-82.21	
Interest on time deposits < \$250K.....	2,618	9,355	27,610	48,555	28,166	-72.01	
Interest on foreign office deposits	68	395	662	2,414	1,268	-82.78	142.86
Interest on other deposits	3,327	15,698	34,778	66,882	47,539	-78.81	-49.71
Interest on other borrowings and trading liabilities.....	5,370	15,828	42,762	69,889	58,079	-66.07	-61.32
Interest on subordinated debt and mandatory convertible securities	0	0	0	0	0		
Total interest expense.....	11,809	43,671	110,658	199,466	148,485	-72.96	-54.90
Net interest income (tax equivalent).....	227,265	234,144	905,363	981,378	919,413	-2.94	26.60
Non-interest income.....	75,723	72,862	283,479	281,362	279,517	3.93	21.81
Adjusted operating income (tax equivalent)	302,988	307,006	1,188,842	1,262,740	1,198,930	-1.31	25.37
Overhead expense.....	187,909	179,198	760,881	716,625	706,272	4.86	22.98
Provision for credit losses.....	-25,705	76,000	137,750	37,800	42,000		
Securities gains (losses)	0	8	8	29	0	-100.00	-100.00
Other tax equivalent adjustments	0	0	1	15,220	0		-100.00
Pretax net operating income (tax equivalent).....	140,784	51,816	290,220	523,564	450,658	171.70	85.71
Applicable income taxes	30,211	11,144	59,353	103,969	81,215	171.10	28.86
Tax equivalent adjustments	2,495	2,473	10,246	36,872	9,025	0.89	-53.17
Applicable income taxes (tax equivalent).....	32,706	13,617	69,599	140,841	90,240	140.19	13.67
Minority interest	0	0	0	0	0		
Net income before discontinued operations, net of minority interest	108,078	38,199	220,621	382,723	360,418	182.93	129.77
Discontinued operations, net of applicable income taxes.....	0	0	0	0	0		
Net income attributable to holding company.....	108,078	38,199	220,621	382,723	360,418	182.93	129.77
Memoranda							
Net income - holding company and noncontrolling (minority) interest.....	108,078	38,199	220,621	382,723	360,418	182.93	129.77
Investment securities income (tax equivalent).....	46,314	58,461	215,260	240,260	211,569	-20.78	-12.94
US Treasury and agency securities (excluding mortgage-backed securities)	0	0	0	253	106		
Mortgage-backed securities	38,728	50,103	183,175	194,534	174,393	-22.70	-8.57
All other securities	7,586	8,358	32,085	45,473	37,070	-9.23	-30.00
Cash dividends declared.....	38,164	38,797	153,239	149,161	123,295	-1.63	64.54
Common	36,195	36,828	145,364	141,286	115,442	-1.72	70.96
Preferred.....	1,969	1,969	7,875	7,875	7,853	0.00	-2.72

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

Relative Income Statement and Margin Analysis

	03/31/2021			03/31/2020			12/31/2020			12/31/2019			12/31/2018		
	BHC	Peer # 1	Pct												
Percent of Average Assets															
Interest income (tax equivalent)	2.89	2.96	45	3.61	3.72	37	3.15	3.27	39	4.06	4	56	3.94	3.87	58
Less: Interest expense	0.14	0.27	22	0.57	0.78	30	0.34	0.48	32	0.69	0.98	30	0.55	0.79	27
Equals: Net interest income (tax equivalent)	2.75	2.67	53	3.05	2.94	50	2.81	2.77	46	3.37	3.01	65	3.39	3.08	63
Plus: Non-interest income	0.92	1.13	47	0.95	1.12	43	0.88	1.21	38	0.97	1.32	41	1.03	1.31	44
Equals: adjusted operating income (tax equivalent)	3.66	3.87	48	3.99	4.12	45	3.69	4.04	34	4.34	4.41	46	4.42	4.46	48
Less: Overhead expense	2.27	2.28	53	2.33	2.68	36	2.36	2.57	44	2.46	2.69	39	2.61	2.71	48
Less: Provision for credit losses	-0.31	-0.12	23	0.99	0.88	65	0.43	0.51	38	0.13	0.15	53	0.15	0.14	65
Plus: Realized gains (losses) on held-to-maturities securities	0	0	50	0	0	48	0	0	46	0	0	49	0	0	51
Plus: Realized gains (losses) on available-for-sale securities	0	0.01	33	0	0.03	46	0	0.02	30	0	0.01	46	0	0	50
Plus: other tax equivalent adjustments	0	0	48	0	0	45	0	0	80	0.05	0	95	0	0	45
Equals: Pretax net operating income (tax equivalent)	1.70	1.78	45	0.67	0.64	43	0.90	1.04	36	1.80	1.56	70	1.66	1.57	58
Less: Applicable income taxes (tax equivalent)	0.40	0.40	54	0.18	0.16	54	0.22	0.23	44	0.48	0.36	84	0.33	0.33	49
Less: Minority interest	0	0	42	0	0	44	0	0	42	0	0	36	0	0	36
Equals: Net operating income	1.31	1.36	46	0.50	0.48	45	0.68	0.81	33	1.32	1.19	62	1.33	1.24	59
Plus: Net extraordinary items	0	0	50	0	0	50	0	0	50	0	0	50	0	0	51
Equals: Net income	1.31	1.35	47	0.50	0.48	45	0.68	0.82	32	1.32	1.19	62	1.33	1.24	58
Memo: Net income (last four quarters)	0.89	1.07	29	1.08	0.98	58	0.68	0.82	32	1.32	1.19	62	1.33	1.24	58
Net income—BHC and noncontrolling (minority) interest	1.31	1.37	47	0.50	0.49	43	0.68	0.83	32	1.32	1.20	62	1.33	1.25	57
Margin Analysis															
Average earning assets / Average assets	94.91	93.08	71	94.57	91.24	83	94.84	92.32	81	94.12	91.05	81	94.27	91.48	79
Average interest-bearing funds / Average assets	69.08	62.97	76	74.30	66.92	79	71.03	64.06	79	73.83	65.57	80	73.01	65.56	79
Interest income (tax equivalent) / Average earning assets	3.04	3.18	39	3.82	4.09	29	3.33	3.55	31	4.31	4.41	45	4.18	4.24	47
Interest expense / Average earning assets	0.15	0.29	21	0.60	0.85	26	0.36	0.52	31	0.73	1.08	26	0.58	0.86	26
Net interest income (tax equivalent) / Average earning assets	2.89	2.88	48	3.22	3.24	45	2.96	3.01	40	3.59	3.33	60	3.60	3.38	58
Yield or Cost															
Total loans and leases (tax equivalent)	3.58	4.05	24	4.28	4.74	21	3.72	4.27	17	4.86	5.09	40	4.71	4.95	37
Interest-bearing bank balances	0.10	0.10	56	0.63	1.16	16	0.18	0.27	26	0.85	2.04	10	0.74	1.64	5
Federal funds sold and reverse repos	0	0.26	21	1.03	1.34	34	0.26	0.68	32	1.55	2.44	18	1.59	2.17	19
Trading assets	0	0.39	27	0	0.75	24	0	0.60	23	0	0.99	21	0	1.11	19
Total earning assets	3.01	3.15	39	3.79	4.05	31	3.29	3.51	31	4.24	4.36	42	4.14	4.20	47
Investment securities (tax equivalent)	2.10	1.84	69	2.83	2.60	73	2.51	2.25	73	3.09	2.76	80	2.93	2.68	73
US Treasury and agency securities (excluding mortgage-backed securities)	1.93	1.30			2.31			1.75		2.70	2.32	77	2.15	2.05	62
Mortgage-backed securities	3.70	2.93	79	3.97	3.62	76	3.80	3.24	74	5.15	4.06	83	4.06	4.20	63
All other securities	0.12	0.26	22	0.57	0.90	22	0.33	0.53	28	0.69	1.10	21	0.52	0.81	24
Interest-bearing deposits	0.43	0.82	13	1.67	1.83	30	0.95	1.42	15	1.87	1.96	38	2.91	1.44	98
Time deposits of \$250K or more	0.58	0.78	33	1.58	1.69	38	1.29	1.36	43	1.97	1.82	56	1.25	1.29	43
Time deposits < \$250K	0.07	0.17	19	0.39	0.71	14	0.20	0.36	20	0.44	0.93	13	0.33	0.67	12
Other domestic deposits	0.17	0.13	66	1.31	0.79	82	0.59	0.42	71	1.72	1.19	80	1.27	0.97	68
Foreign deposits	0.49	0.18	91	1.15	1.14	54	0.47	0.62	52	1.78	1.86	48	1.72	1.51	57
Federal funds purchased and repos	2.56	1.38	88	2.48	1.90	79	2.58	1.50	88	2.69	2.38	67	2.61	2.28	76
Other borrowed funds and trading liabilities	0.21	0.42	17	0.76	1.15	20	0.48	0.74	24	0.93	1.49	19	0.75	1.19	20

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

Non-interest Income and Expenses

Dollar Amount in Thousands	03/31/2021		03/31/2020		12/31/2020		12/31/2019		12/31/2018			
Non-interest Income and Expenses												
Total non-interest income		75,723		72,862		283,479		281,362		279,517		
Fiduciary activities income		2,510		2,143		9,182		8,882		8,666		
Service charges on deposit accounts - domestic		20,110		22,748		82,673		91,430		89,655		
Trading revenue.....		4,875		7,888		8,197		8,773		12,668		
Investment banking fees and commissions.....		6,870		6,561		23,576		23,868		23,953		
Insurance activities revenue.....		23		34		195		224		224		
Venture capital revenue.....		3		1		2,467		-256		290		
Net servicing fees		114		-107		-764		1,526		848		
Net securitization income		0		0		0		0		0		
Net gains (losses) on sales of loans, OREO, other assets.....		2,812		3,418		20,939		7,998		5,520		
Other non-interest income.....		38,406		30,176		137,014		138,917		137,693		
Total overhead expenses		187,909		179,198		760,881		716,625		706,272		
Personnel expense.....		107,701		101,862		428,964		395,085		379,307		
Net occupancy expense.....		36,290		34,719		153,049		134,551		132,444		
Goodwill impairment losses		0		0		0		0		0		
Amortization expenses and impairment loss (other intangible assets).....		1,139		962		4,160		3,847		3,847		
Other operating expenses.....		42,779		41,655		174,708		183,142		190,674		
Fee income on mutual funds and annuities.....		3,244		3,442		12,512		14,330		15,121		
Memoranda												
Assets under management in proprietary mutual funds and annuities		0		0		0		0		0		
Number of equivalent employees		3,080		3,306		3,277		3,298		3,265		
Average personnel expense per employee.....		34.97		30.81		130.90		119.80		116.17		
Average assets per employee.....		10,746.88		9,299.82		9,830.92		8,817.82		8,302.42		
	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
Analysis Ratios												
Mutual fund fee income / Non-interest income		4.28	2.10	78	4.72	2.64	75	4.41	2.02	81	5.09	2.72
Overhead expenses / Net Interest Income + non-interest income		62.53	59.31	64	58.84	63.90	35	64.56	62.28	62	57.74	61.29
Percent of Average Assets												
Total overhead expense		2.27	2.28	53	2.33	2.68	36	2.36	2.57	44	2.46	2.69
Personnel expense.....		1.30	1.28	57	1.33	1.36	49	1.33	1.30	54	1.36	1.41
Net occupancy expense.....		0.44	0.24	96	0.45	0.27	95	0.48	0.26	96	0.46	0.28
Other operating expenses.....		0.53	0.73	26	0.55	0.98	13	0.56	0.94	13	0.64	0.97
Overhead less non-interest income		1.36	1.10	72	1.38	1.47	43	1.48	1.25	72	1.50	1.32
Percent of Adjusted Operating Income (Tax Equivalent)												
Total overhead expense		62.02	58.69	63	58.37	63.38	34	64	61.82	62	56.75	60.64
Personnel expense.....		35.55	33.28	62	33.18	33.17	45	36.08	32.36	69	31.29	32.39
Net occupancy expense.....		11.98	6.42	96	11.31	6.75	95	12.87	6.58	96	10.66	6.52
Other operating expenses.....		14.49	18.45	25	13.88	22.88	7	15.05	22.28	12	14.81	21.20
Total non-interest income		24.99	28.42	44	23.73	26.40	50	23.84	28.83	43	22.28	29.23
Fiduciary activities income		0.83	2.15	37	0.70	2.03	38	0.77	2.09	37	0.70	1.97
Service charges on domestic deposit accounts		6.64	3.21	92	7.41	3.92	93	6.95	3.27	93	7.24	3.88
Trading revenue.....		1.61	0.97	77	2.57	1.58	79	0.69	1.28	61	0.69	1.18
Investment banking fees and commissions.....		2.27	2.51	63	2.14	2.81	57	1.98	2.46	59	1.89	3.54
Insurance activities revenue.....		0.01	0.38	31	0.01	0.40	37	0.02	0.41	35	0.02	0.47
Venture capital revenue.....		0	0.02	87	0	-0.01	92	0.21	0.01	92	-0.02	0.02
Net servicing fees		0.04	0.99	30	-0.03	-0.41	29	-0.06	0.01	25	0.12	0.28
Net securitization income		0	0.01	45	0	0.01	47	0	0	45	0	0.01
Net gain (loss) - sales of loans, OREO, and other assets		0.93	3.74	31	1.11	1.88	50	1.76	3.92	44	0.63	1.86
Other non-interest income.....		12.68	8.65	75	9.83	9.85	63	11.52	9.65	68	11	10.04
Overhead less non-interest income		37.03	29.66	69	34.64	36.23	48	40.16	31.93	72	34.47	31.06
Applicable income taxes / Pretax net operating income (tax equivalent).....		21.46	21.04	50	21.51	17.54	69	20.45	18.63	58	19.86	20.56
Applicable income tax + TE / Pretax net operating income + TE		23.23	22.74	56	26.28	22.86	73	23.98	21.18	72	26.90	23.23

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

Assets

	Dollar Amount in Thousands						Percent Change
		03/31/2021	03/31/2020	12/31/2020	12/31/2019	12/31/2018	1-Year
Real estate loans	12,810,623	13,221,734	13,009,841	13,093,625	11,714,210	-3.11	20.95
Commercial and industrial loans	7,357,005	6,625,359	7,457,687	5,953,698	5,829,818	11.04	58.40
Loans to individuals	131,785	219,219	155,348	219,580	227,524	-39.88	-54.79
Loans to depository institutions and acceptances of other banks	0	0	0	0	0	0	0
Agricultural loans	0	0	0	0	0	0	0
Other loans and leases	1,024,992	850,080	1,037,069	808,487	708,456	20.58	184.11
Less: Unearned income	0	0	0	0	0	0	0
Loans and leases, net of unearned income	21,324,405	20,916,392	21,659,945	20,075,390	18,480,008	1.95	34.21
Less: Allowance for loan and lease losses	328,351	334,931	359,431	209,096	212,353	-1.96	88.49
Net loans and leases	20,996,054	20,581,461	21,300,514	19,866,294	18,267,655	2.01	33.61
Debt securities that reprice or mature in over 1 year	8,300,825	8,091,901	8,330,450	7,767,238	6,929,886	2.58	32.02
Mutual funds and equity securities	0	0	0	0	0	0	-100.00
Subtotal	29,296,879	28,673,362	29,630,964	27,633,532	25,197,541	2.17	33.14
Interest-bearing bank balances	1,244,962	120,126	130,947	123,884	198,574	936.38	1217.85
Federal funds sold and reverse repos	384	388	385	387	381	-1.03	-2.29
Debt securities that reprice or mature within 1 year	581,248	410,936	564,514	452,513	294,264	41.44	-27.66
Trading assets	177,415	353,033	291,436	132,697	36,226	-49.75	71.59
Total earning assets	31,300,888	29,557,845	30,618,246	28,343,013	25,726,986	5.90	36.06
Non-interest-bearing cash and due from depository institutions	126,316	148,418	132,535	134,614	130,544	-14.89	-3.66
Premises, fixed assets, and leases	220,982	268,420	226,743	270,413	124,850	-17.67	64.65
Other real estate owned	2,285	6,707	2,134	6,203	6,459	-65.93	-51.63
Investment in unconsolidated subsidiaries	13,899	12,260	13,232	12,348	16,862	13.37	499.09
Intangible and other assets	1,649,856	1,701,774	1,647,262	1,656,970	1,624,828	-3.05	-0.58
Total assets	33,313,918	31,695,112	32,639,853	30,423,561	27,630,529	5.11	33.59
Quarterly average assets	33,100,385	30,745,220	32,818,438	30,295,123	27,519,719	7.66	33.50
Average loans and leases (YTD)	21,502,030	20,347,096	21,411,691	19,227,707	18,047,194	5.68	35.87
Memoranda							
Loans held-for-sale	17,262	22,448	14,012	36,053	11,869	-23.10	-43.26
Loans not held-for-sale	21,307,143	20,893,944	21,645,933	20,039,337	18,468,139	1.98	34.36
Real estate loans secured by 1–4 family	6,510,370	7,112,415	6,701,159	7,130,723	6,669,430	-8.46	-0.93
Commercial real estate loans	6,300,253	6,109,272	6,308,641	5,962,853	5,044,724	3.13	56.71
Construction and land development	436,248	484,419	525,003	409,448	391,090	-9.94	21.79
Multifamily	992,485	1,047,932	970,881	1,001,097	908,046	-5.29	19.77
Nonfarm nonresidential	4,871,520	4,576,921	4,812,757	4,552,308	3,745,588	6.44	71.92
Real estate loans secured by farmland	0	47	41	49	56	-100.00	-100.00
Total investment securities	8,882,073	8,502,837	8,894,964	8,219,751	7,224,150	4.46	25.23
U.S. Treasury securities	0	0	0	0	7,550	0	-100.00
US agency securities (excluding mortgage-backed securities)	0	0	0	0	0	0	0
Municipal securities	735,969	739,531	739,507	740,431	715,041	-0.48	51.19
Mortgage-backed securities	8,063,781	7,671,028	8,065,954	7,364,875	6,338,209	5.12	34.21
Asset-backed securities	68,643	81,398	76,383	92,205	112,771	-15.67	-85.11
Other debt securities	13,680	10,880	13,120	22,240	50,579	25.74	-89.82
Mutual funds and equity securities	0	0	0	0	0	0	-100.00
Available-for-sale securities	3,313,980	3,016,631	3,326,776	2,925,833	2,898,730	9.86	7.58
U.S. Treasury securities	0	0	0	0	7,550	0	-100.00
US agency securities (excluding mortgage-backed securities)	0	0	0	0	0	0	0
Municipal securities	0	0	0	0	0	0	0
Mortgage-backed securities	3,231,657	2,924,353	3,237,273	2,811,388	2,727,830	10.51	30.17
Asset-backed securities	68,643	81,398	76,383	92,205	112,771	-15.67	-85.11
Other debt securities	13,680	10,880	13,120	22,240	50,579	25.74	-89.82
Mutual funds and equity securities	0	0	0	0	0	0	-100.00
Held-to-maturity securities appreciation (depreciation)	162,633	156,322	267,176	86,735	-116,299	4.04	97.81
Available-for-sale securities appreciation (depreciation)	51,323	3,121	92,526	24,419	-95,886	1544.44	3083.81
Structured notes, fair value	0	0	0	0	0	0	0
Pledged securities	4,040,450	3,999,650	3,911,820	2,725,430	2,241,605	1.02	68.12

Liabilities and Changes in Capital

Dollar Amount in Thousands	03/31/2021	03/31/2020	12/31/2020	12/31/2019	12/31/2018	Percent Change	
						1-Year	5-Year
Demand deposits	6,730,855	4,927,579	6,265,706	4,545,217	4,253,820	36.60	84.18
NOW, ATS and transaction accounts	842,205	640,618	750,038	614,783	449,959	31.47	245.86
Time deposits less brokered deposits < \$250K	984,908	1,569,855	1,176,533	1,738,886	1,566,762	-37.26	
MMDA and other savings accounts	18,680,403	15,956,899	17,836,595	15,062,346	13,959,872	17.07	45.96
Other non-interest-bearing deposits	0	0	0	0	0	0	
Core deposits	27,238,371	23,094,951	26,028,872	21,961,232	20,230,413	17.94	57.96
Time deposits of \$250K or more	339,513	538,488	454,543	611,335	555,949	-36.95	
Foreign deposits	173,906	92,635	156,320	118,672	219,925	87.73	335.51
Federal funds purchased and repos	498,378	1,262,749	995,354	1,040,431	581,874	-60.53	-45.24
Secured federal funds purchased	0	0	0	0	0	0	
Commercial paper	0	0	0	0	0	0	
Other borrowings w/remaining maturity of 1 year or less	25,000	1,465,231	25,000	1,691,047	1,403,026	-98.29	-98.53
Other borrowings w/remaining maturity over 1 year	604,299	804,058	600,127	897,027	573,092	-24.84	-25.53
Brokered deposits < \$250K	735,806	790,183	700,421	635,871	855,224	-6.88	
Noncore funding	2,376,902	4,953,344	2,931,765	4,994,383	4,189,090	-52.01	-51.54
Trading liabilities	17,230	848	347	3,900	36,979	1931.84	333.68
Subordinated notes and debentures + trust preferred securities	77,320	77,320	77,320	77,320	77,320	0.00	0.00
Other liabilities	331,167	478,407	366,924	178,956	210,212	-30.78	21.80
Total liabilities	30,040,990	28,604,870	29,405,228	27,215,791	24,744,014	5.02	33.50
Equity Capital							
Perpetual preferred stock (including surplus)	145,037	145,037	145,037	145,037	145,037	0.00	18.19
Common stock	937	937	937	937	937	0.00	0.00
Common surplus	1,105,137	1,101,324	1,109,532	1,113,250	1,114,394	0.35	-1.85
Retained earnings	2,147,436	2,009,541	2,077,522	2,061,352	1,828,303	6.86	60.29
Accumulated other comprehensive income	8,274	-24,800	42,256	-36,072	-130,652		
Other equity capital components	-133,893	-141,797	-140,659	-76,734	-71,504		
Total holding company equity capital	3,272,928	3,090,242	3,234,625	3,207,770	2,886,515	5.91	34.42
Noncontrolling (minority) interest in subsidiaries	0	0	0	0	0		
Total equity capital, including minority interest	3,272,928	3,090,242	3,234,625	3,207,770	2,886,515	5.91	34.42
Total liabilities and capital	33,313,918	31,695,112	32,639,853	30,423,561	27,630,529	5.11	33.59
Memoranda							
Non-interest-bearing deposits	6,730,858	4,927,580	6,265,709	4,545,232	4,253,835	36.60	84.18
Interest-bearing deposits	21,756,738	19,588,677	21,074,447	18,781,878	17,607,676	11.07	44.34
Total deposits	28,487,596	24,516,257	27,340,156	23,327,110	21,861,511	16.20	52.11
Long-term debt that reprices within 1 year	150,000	150,000	150,000	150,000	150,000	0.00	-14.29
Changes in Holding Company Equity Capital							
Equity capital, previous year-end as amended	3,234,625	3,207,770	3,207,770	2,886,515	2,701,958		
Accounting restatements	0	-51,213	-51,213	-513	-1,373		
Net income	108,078	38,199	220,621	382,723	360,418		
Net sale of new perpetual preferred stock	0	0	0	0	-19		
Net sale of new common stock	6,279	2,727	12,419	13,245	13,785		
Sale of treasury stock	0	0	0	0	0		
Less: Purchase of treasury stock	3,908	79,716	80,061	19,619	25,937		
Changes incident to business combinations	0	0	0	0	0		
Less: Dividends declared	38,164	38,797	153,239	149,161	123,295		
Change in other comprehensive income	-33,982	11,272	78,328	94,580	-39,121		
Changes in debit to ESOP liability	0	0	0	0	0		
Other adjustments to equity capital	0	0	0	0	99		
Holding company equity capital, ending balance	3,272,928	3,090,242	3,234,625	3,207,770	2,886,515		

Percent Composition of Assets

	03/31/2021			03/31/2020			12/31/2020			12/31/2019			12/31/2018		
	BHC	Peer # 1	Pct												
Percent of Total Assets															
Real estate loans	38.45	36.10	52	41.72	38.37	47	39.86	36.22	50	43.04	37.78	53	42.40	37.19	51
Commercial and industrial loans	22.08	13.88	88	20.90	12.73	80	22.85	13.52	90	19.57	12.02	82	21.10	12.85	82
Loans to individuals	0.40	3.42	23	0.69	3.84	31	0.48	3.40	26	0.72	4.20	29	0.82	4.31	30
Loans to depository institutions and acceptances of other banks	0	0.02	32	0	0.03	29	0	0.03	31	0	0.04	29	0	0.05	28
Agricultural loans.....	0	0.19	10	0	0.20	11	0	0.19	11	0	0.24	11	0	0.30	12
Other loans and leases.....	3.08	4.29	50	2.68	4.96	37	3.18	4.63	51	2.66	5.01	38	2.56	5	35
Net loans and leases.....	63.02	60.99	52	64.94	64.23	40	65.26	61.58	55	65.30	63.77	41	66.11	63.98	43
Debt securities over 1 year.....	24.92	16.70	82	25.53	14.63	91	25.52	15.55	89	25.53	14.60	89	25.08	14.63	89
Mutual funds and equity securities	0	0.06	14	0	0.05	13	0	0.05	13	0	0.06	13	0	0.06	12
Subtotal	87.94	78.43	90	90.47	80.12	95	90.78	78.16	96	90.83	79.65	96	91.19	79.97	95
Interest-bearing bank balances	3.74	9.08	19	0.38	4.14	3	0.40	7.51	2	0.41	3.06	11	0.72	3.04	21
Federal funds sold and reverse repos	0	0.50	57	0	0.78	58	0	0.82	56	0	1.57	56	0	1.66	50
Debt securities 1 year or less	1.74	1.59	64	1.30	1.72	54	1.73	1.68	62	1.49	1.91	56	1.06	1.96	44
Trading assets	0.53	0.56	72	1.11	1.27	70	0.89	1.01	72	0.44	1.19	67	0.13	1.33	52
Total earning assets.....	93.96	91.48	76	93.26	89.78	83	93.81	91.05	79	93.16	89.53	84	93.11	89.74	82
Non-interest cash and due from depository institutions.....	0.38	1	8	0.47	1.12	11	0.41	1.07	6	0.44	1.14	8	0.47	1.21	10
Other real estate owned.....	0.01	0.02	40	0.02	0.03	52	0.01	0.02	34	0.02	0.03	50	0.02	0.04	47
All other assets.....	5.66	7.44	29	6.28	9.05	21	5.79	7.82	27	6.40	9.27	19	6.42	8.98	25
Memoranda															
Short-term investments	5.48	11.92	18	1.68	7.73	9	2.13	11.17	7	1.90	7.63	23	1.79	7.80	23
U.S. Treasury securities.....	0	0.98	13	0	0.86	12	0	0.84	17	0	1.03	11	0.03	1.04	41
US agency securities (excluding mortgage-backed securities)	0	0.73	11	0	0.51	12	0	0.63	11	0	0.54	13	0	0.69	10
Municipal securities	2.21	1.77	65	2.33	1.44	70	2.27	1.69	67	2.43	1.34	73	2.59	1.62	71
Mortgage-backed securities	24.21	12.38	93	24.20	11.43	94	24.71	11.75	93	24.21	11.44	94	22.94	11.13	94
Asset-backed securities	0.21	0.35	70	0.26	0.27	71	0.23	0.32	70	0.30	0.28	72	0.41	0.33	74
Other debt securities	0.04	0.46	40	0.03	0.39	41	0.04	0.42	42	0.07	0.39	48	0.18	0.41	59
Loans held-for-sale.....	0.05	0.46	26	0.07	0.40	33	0.04	0.52	24	0.12	0.39	41	0.04	0.30	33
Loans held for investment	63.96	61.15	58	65.92	64.43	41	66.32	61.72	60	65.87	63.50	43	66.84	63.93	45
Real estate loans secured by 1–4 family	19.54	11.69	85	22.44	13.18	85	20.53	11.91	88	23.44	13.29	86	24.14	13.46	88
Revolving	3.57	1.51	91	4.36	2.02	87	3.82	1.66	90	4.58	2.07	88	5.34	2.27	89
Closed-end, secured by first liens	15.22	9.76	79	17.08	10.62	79	15.87	9.81	82	17.78	10.69	80	17.42	10.57	84
Closed-end, secured by junior liens	0.76	0.21	89	1	0.28	90	0.84	0.22	90	1.08	0.28	92	1.37	0.31	93
Commercial real estate loans	18.91	22.27	39	19.28	23.11	41	19.33	22.22	39	19.60	22.23	44	18.26	21.58	43
Construction and land development.....	1.31	3.32	26	1.53	3.46	31	1.61	3.40	30	1.35	3.44	31	1.42	3.51	31
Multifamily.....	2.98	3.21	59	3.31	3.23	61	2.97	3.12	57	3.29	3.01	64	3.29	2.72	68
Nonfarm nonresidential	14.62	14.77	47	14.44	15.32	47	14.75	14.72	48	14.96	14.69	52	13.56	14.44	47
Real estate loans secured by farmland.....	0	0.33	8	0	0.35	19	0	0.33	17	0	0.36	19	0	0.41	20

Loan Mix and Analysis of Concentrations of Credit

	03/31/2021			03/31/2020			12/31/2020			12/31/2019			12/31/2018		
	BHC	Peer # 1	Pct												
	60.07	57.91	47	63.21	57.83	48	60.06	57.15	46	65.22	57.46	51	63.39	56.49	48
Loan Mix, Percent of Gross Loans and Leases															
Real estate loans	30.53	19.43	83	34	20.44	87	30.94	19.43	85	35.52	20.75	89	36.09	21.10	91
Real estate loans secured by 1–4 family.....	5.57	2.45	89	6.61	3.09	88	5.75	2.64	89	6.94	3.15	90	7.99	3.50	92
Revolving	24.96	16.76	79	27.40	17.13	85	25.19	16.59	81	28.58	17.39	85	28.10	17.39	87
Closed-end.....	29.54	35.36	36	29.21	34.31	41	29.13	34.63	37	29.70	33.52	43	27.30	32.14	42
Construction and land development.....	2.05	5.29	23	2.32	5.12	29	2.42	5.26	28	2.04	5.09	28	2.12	5.20	27
1–4 family.....	0.34	1.05	35	0.29	0.98	34	0.32	0.93	35	0.27	0.94	34	0.41	1.02	40
Other.....	1.71	4.21	22	2.02	4	29	2.10	4.19	30	1.77	4.02	28	1.71	4.05	25
Multifamily.....	4.65	5.08	55	5.01	4.90	62	4.48	4.96	53	4.99	4.69	62	4.91	4.10	68
Nonfarm nonresidential	22.84	23.47	44	21.88	22.69	46	22.22	22.93	45	22.68	22.15	50	20.27	21.40	46
Owner-occupied.....	6.34	7.93	40	5.82	7.70	38	6.13	7.68	39	5.97	7.72	40	6.31	8.03	42
Other.....	16.51	15.25	55	16.07	14.76	54	16.09	14.95	55	16.70	14.34	60	13.96	13.38	51
Real estate loans secured by farmland.....	0	0.56	8	0	0.53	19	0	0.54	17	0	0.55	19	0	0.63	20
Loans to depository institutions and acceptances of other banks.....	0	0.03	32	0	0.08	29	0	0.06	31	0	0.11	29	0	0.12	28
Commercial and industrial loans	34.50	23.16	82	31.68	20.31	83	34.43	22.17	85	29.66	19.53	81	31.55	20.32	83
Loans to individuals	0.62	6.02	23	1.05	6.48	28	0.72	6.13	24	1.09	7.13	26	1.23	7.36	28
Credit card loans	0	0.50	22	0	0.71	21	0	0.65	22	0	0.81	21	0	1.02	20
Agricultural loans.....	0	0.33	10	0	0.31	11	0	0.32	11	0	0.37	11	0	0.46	12
Other loans and leases.....	4.81	8.05	47	4.06	9.38	37	4.79	9.09	44	4.03	9.85	36	3.83	9.66	34
Loans and Leases, Percent of Tier 1 Capital + ALLL (CECL transition adjusted)															
Real estate loans	424.82	382.51	53	460.47	401.07	53	437.61	381.27	54	456.15	391.26	56	443.32	379.80	55
Real estate loans secured by 1–4 family.....	215.89	124.29	85	247.70	138.65	87	225.41	125.03	88	248.41	138.18	87	252.40	137.84	89
Revolving	39.39	16.14	91	48.12	21.22	87	41.89	17.42	92	48.53	21.26	88	55.86	23.33	90
Closed-end.....	176.50	106.79	83	199.57	115.78	85	183.52	106.14	85	199.89	115.20	85	196.54	112.79	85
Commercial real estate loans	208.93	237.40	37	212.76	240.54	42	212.20	234.65	41	207.73	229.44	43	190.92	219.72	43
Construction and land development.....	14.47	35.26	27	16.87	35.93	30	17.66	35.62	32	14.26	34.95	33	14.80	35.36	31
1–4 family.....	2.37	6.84	37	2.13	6.92	36	2.36	6.34	39	1.88	6.61	38	2.87	7.04	40
Other.....	12.09	28.01	27	14.74	27.85	31	15.30	28.16	33	12.38	27.32	30	11.94	27.26	32
Multifamily.....	32.91	34.02	62	36.50	33.54	63	32.66	32.74	63	34.88	31.04	67	34.36	27.85	72
Nonfarm nonresidential	161.55	157.71	49	159.40	159.79	49	161.89	155.06	52	158.59	152.10	50	141.75	147.22	49
Owner-occupied.....	44.83	52.99	45	42.37	54.16	42	44.67	52.37	46	41.76	53.07	43	44.12	54.89	45
Other.....	116.72	102.29	58	117.03	103.49	56	117.22	100.54	58	116.83	97.41	60	97.63	91.80	55
Real estate loans secured by farmland.....	0	3.50	8	0	3.48	18	0	3.44	17	0	3.60	18	0	4.02	19
Loans to depository institutions and acceptances of other banks.....	0	0.18	32	0	0.38	28	0	0.28	31	0	0.44	29	0	0.54	28
Commercial and industrial loans	243.97	145.22	88	230.74	132.09	85	250.86	139.91	92	207.41	122.02	84	220.63	128.82	83
Loans to individuals	4.37	35.91	24	7.63	40.80	30	5.23	37.47	28	7.65	43.51	29	8.61	42.67	30
Credit card loans	0	2.59	22	0	3.94	21	0	3.30	22	0	4.34	21	0	5.31	20
Agricultural loans.....	0	1.94	10	0	1.90	11	0	1.88	11	0	2.18	11	0	2.72	12
Other loans and leases.....	33.99	47.52	51	29.61	54.71	37	34.88	49.54	50	28.17	52.44	35	26.81	51.79	33
Supplemental															
Non-owner occupied CRE loans / Gross loans	23.77	27.81	39	23.63	27.16	41	23.37	27.32	40	23.94	26.45	45	21.12	24.79	44
Non-owner occupied CRE loans / Tier 1 capital + ALLL (CECL transition adjusted)	168.07	185.94	44	172.10	188.67	44	170.29	183.76	46	167.45	178.57	45	147.70	167.93	46
Total CRE loans / Tier 1 capital + ALLL (CECL transition adjusted)	212.90	243.39	39	214.47	248.20	40	214.96	240.85	41	209.22	236.10	41	191.82	225.98	44

Liquidity and Funding

	03/31/2021			03/31/2020			12/31/2020			12/31/2019			12/31/2018		
	BHC	Peer # 1	Pct												
Percent of Total Assets															
Short-term investments	5.48	11.92	18	1.68	7.73	9	2.13	11.17	7	1.90	7.63	23	1.79	7.80	23
Liquid assets	26.24	27.16	49	24.11	22.73	63	24.19	26.22	51	23.23	22.44	63	24.29	22.72	68
Investment securities	26.66	18.78	79	26.83	16.91	87	27.25	17.85	84	27.02	16.99	88	26.15	17.27	85
Net loans and leases	63.02	60.99	52	64.94	64.23	40	65.26	61.58	55	65.30	63.77	41	66.11	63.98	43
Net loans, leases and standby letters of credit	63.67	61.79	54	65.50	65.22	40	65.89	62.48	56	65.92	64.84	40	66.80	65.07	39
Core deposits	81.76	73.69	79	72.87	64.18	71	79.75	70.67	76	72.18	63.09	66	73.22	62.13	68
Noncore funding	7.13	11.95	36	15.63	19.78	43	8.98	14.13	41	16.42	19.36	53	15.16	21.34	42
Time deposits of \$250K or more	1.02	1.96	30	1.70	2.95	33	1.39	2.11	39	2.01	2.94	38	2.01	2.89	36
Foreign deposits	0.52	0.34	84	0.29	0.43	81	0.48	0.36	82	0.39	0.43	82	0.80	0.47	84
Federal funds purchased and repos	1.50	1.22	70	3.98	1.77	82	3.05	1.47	80	3.42	1.94	76	2.11	1.97	68
Secured federal funds purchased	0	0	48	0	0	49	0	0	48	0	0	49	0	0	49
Net federal funds purchased (sold)	1.49	0.60	79	3.98	0.97	91	3.05	0.54	89	3.42	0.48	90	2.10	0.54	81
Commercial paper	0	0.01	45	0	0.01	45	0	0.01	44	0	0.02	45	0	0.02	44
Other borrowings w/remaining maturity of 1 year or less	0.08	1.11	38	4.62	3.69	70	0.08	1.24	30	5.56	3.01	80	5.08	3.67	71
Earning assets that reprice within 1 year	25.66	38.67	19	42.19	39.59	56	22.99	39.38	13	43.16	39.29	62	44.66	40.29	66
Interest-bearing liabilities that reprice within 1 year	5.69	7.73	44	8.35	10.23	45	6.66	8.20	51	8.62	10.19	48	8.62	10.01	52
Long-term debt that reprices within 1 year	0.45	0.28	79	0.47	0.79	65	0.46	0.47	75	0.49	0.96	64	0.54	1.34	60
Net assets that reprice within 1 year	19.52	29.49	28	33.37	27.26	63	15.87	29.11	22	34.04	26.63	69	35.49	27.38	68
Other Liquidity and Funding Ratios															
Net noncore funding dependence	1.88	-0.51	59	15.42	14.37	57	7.55	3.20	67	15.98	14.45	57	14.66	16.62	50
Net short-term noncore funding dependence	-0.30	-6.88	72	12.50	4.94	77	5.42	-4.76	84	12.50	3.38	76	11.97	4.66	73
Short-term investment / Short-term noncore funding	105.07	246.74	27	12.91	77.70	10	30.24	184.19	11	14.30	77.77	17	14.05	66.46	17
Liquid assets - short-term noncore funding / Nonliquid assets	28.49	30.67	49	14.66	16.50	54	22.62	28.18	49	13	16.97	50	15.31	16.04	60
Net loans and leases / Total deposits	73.70	76.22	43	83.95	88.34	34	77.91	79.43	44	85.16	90.31	34	83.56	90.08	29
Net loans and leases / Core deposits	77.08	83.77	38	89.12	101.46	27	81.83	88.34	40	90.46	103.93	31	90.30	105	28
Held-to-maturity securities appreciation (depreciation) / Tier 1 capital	5.91	0.62	98	6	1.57	93	9.94	1.57	98	3.26	0.72	94	-4.79	-0.82	5
Available-for-sale securities appreciation (depreciation) / Tier 1 capital	1.86	1.31	65	0.12	3.85	7	3.44	4.31	46	0.92	1.36	43	-3.95	-1.98	4
Structured notes appreciation (depreciation) / Tier 1 capital	0			-0.04			0.02			0			-0.05		
Percent of Investment Securities															
Held-to-maturity securities	62.69	12.84	94	64.52	12.92	97	62.60	11.38	96	64.40	12.67	98	59.87	16.19	96
Available-for-sale securities	37.31	85.49	5	35.48	85.17	3	37.40	87.23	4	35.60	85.40	1	40.13	81.88	3
U.S. Treasury securities	0	5.10	13	0	5.04	12	0	4.72	16	0	6.15	11	0.10	6.99	38
US agency securities (excluding mortgage-backed securities)	0	4.35	11	0	3.36	12	0	4.01	10	0	3.49	13	0	4.02	9
Municipal securities	8.29	9.71	59	8.70	8.69	61	8.31	9.83	57	9.01	7.75	64	9.90	9.16	56
Mortgage-backed securities	90.79	66.67	85	90.22	68.40	82	90.68	66.64	82	89.60	67.43	82	87.74	65.45	83
Asset-backed securities	0.77	1.97	64	0.96	1.67	68	0.86	1.91	66	1.12	1.66	68	1.56	2.05	71
Other debt securities	0.15	3.05	38	0.13	2.67	36	0.15	3.01	36	0.27	2.94	42	0.70	2.79	50
Mutual funds and equity securities	0	0.36	14	0	0.35	13	0	0.35	13	0	0.40	13	0	0.42	11
Debt securities 1 year or less	6.54	9.29	48	4.83	10.98	31	6.35	10.55	40	5.51	11.86	35	4.07	11.91	27
Debt securities 1 to 5 years	7.34	16.09	36	9.44	17.72	44	6.41	17.03	34	10.09	17.94	46	14.11	19.18	47
Debt securities over 5 years	86.11	72.48	70	85.73	67.50	72	87.24	69.86	71	84.40	66.02	72	81.81	64.73	71
Pledged securities	45.49	33.48	69	47.04	36.65	65	43.98	35.67	61	33.16	30.57	56	31.03	33.30	50
Structured notes, fair value	0	0.05	42	0	0.04	41	0	0.02	42	0	0.03	42	0	0.04	41
Percent Change from Prior Like Quarter															
Short-term investments	243.70	156.41	76	-4.60	53.90	24	20.64	183.32	20	16.94	26.69	52	-1.92	6.77	42
Investment securities	4.46	31.91	17	14.02	9.51	65	8.21	23.62	29	13.78	11.75	67	1.39	9.42	40
Core deposits	17.94	29.18	16	9.05	12	50	18.52	26.88	22	8.56	11.23	52	3.16	7.29	42
Noncore funding	-52.01	-25.09	15	28.91	16.35	77	-41.30	-12.18	16	19.22	6.59	78	8.61	10.67	54

Derivatives and Off-Balance-Sheet Transactions

Dollar Amount in Thousands	03/31/2021	03/31/2020	12/31/2020	12/31/2019	12/31/2018
Loan commitments (reported semiannually, June/Dec)			6,517,840	6,162,658	5,840,585
Commit: Secured commercial real estate loans	674,562	732,275	697,909	799,331	831,997
Commit: Unsecured real estate loans	76,670	25,152	116,542	29,263	32,662
Credit card lines (reported semiannually, June/Dec)	0	0	0	0	0
Securities underwriting	213,282	178,489	207,201	188,103	189,040
Standby letters of credit	48,111	28,744	30,522	29,180	21,181
Commercial and similar letters of credit	0	0	0	0	0
Securities lent	368,401	208,425	338,911	223,360	96,296
Credit derivatives - notional amount (holding company as guarantor)	82,720	78,100	80,486	65,709	64,974
Credit derivative contracts w/ purchased credit protection-investment grade..	0	0	0	0	0
Credit derivative contracts w/ purchased credit protection-noninvest grade..	0	0	0	0	0
Derivative Contracts					
Interest rate futures and forward contracts	0	5,000	0	57,000	17,000
Written options contracts (interest rate)	740,973	739,911	755,872	713,312	619,702
Purchased options contracts (interest rate).....	1,693,116	1,800,853	1,713,092	1,828,122	749,364
Interest rate swaps.....	7,448,352	7,732,849	7,488,595	7,978,416	7,055,787
Futures and forward foreign exchange	31,272	71,658	50,028	62,694	64,702
Written options contracts (foreign exchange).....	0	0	0	0	0
Purchased options contracts (foreign exchange).....	0	0	0	0	0
Foreign exchange rate swaps	0	0	0	0	0
Commodity and other futures and forward contracts	0	0	0	0	0
Written options contracts (commodity and other).....	0	0	0	0	0
Purchased options contracts (commodity and other).....	0	0	0	0	0
Commodity and other swaps	60	60	60	60	60

BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	
Percent of Total Assets															
Loan commitments (reported semiannually, June/Dec)						19.97	22.01	51	20.26	23.52	49	21.14	24.05	52	
Standby letters of credit	0.64	0.67	63	0.56	0.78	50	0.63	0.71	60	0.62	0.84	53	0.68	0.92	49
Commercial and similar letters of credit	0.14	0.02	93	0.09	0.02	89	0.09	0.02	90	0.10	0.02	92	0.08	0.02	84
Securities lent	0	0.11	41	0	0.16	40	0	0.18	40	0	0.40	39	0	0.62	39
Credit derivatives - notional amount (holding company as guarantor)	1.11	0.28	87	0.66	0.41	75	1.04	0.35	85	0.73	0.42	76	0.35	0.52	75
Credit derivatives - notional amount (holding company as beneficiary).....	0.25	0.18	73	0.25	0.33	73	0.25	0.30	71	0.22	0.52	72	0.24	0.75	78
Credit derivative contracts w/ purchased credit protection-investment grade..	0	0.17	34	0	0.23	34	0	0.25	34	0	0.30	33	0	0.52	32
Credit derivative contracts w/ purchased credit protection-noninvest grade..	0	0.16	34	0	0.38	34	0	0.30	33	0	0.45	34	0	0.69	34
Derivative contracts	29.76	42.67	67	32.66	54.47	62	30.66	48.62	65	34.97	68.47	62	30.79	65.81	64
Interest rate contracts	29.66	30.32	70	32.43	40.32	66	30.51	34.36	68	34.77	47.31	65	30.55	43.84	68
Interest rate futures and forward contracts	0	4.59	13	0.02	11.14	27	0	6.21	12	0.19	10.67	35	0.06	11.40	33
Written options contracts (interest rate)	2.22	2	70	2.33	2.54	70	2.32	2.18	71	2.34	2.47	76	2.24	2.16	75
Purchased options contracts (interest rate).....	5.08	1.45	88	5.68	1.56	87	5.25	1.46	89	6.01	2.65	83	2.71	2.32	77
Interest rate swaps	22.36	20.33	67	24.40	23.70	67	22.94	20.83	65	26.22	28.86	71	25.54	26.74	75
Foreign exchange contracts	0.09	6.19	61	0.23	6.58	62	0.15	6.01	60	0.21	10.12	58	0.23	10.92	58
Futures and forward foreign exchange contracts	0.09	3.83	64	0.23	4.16	65	0.15	3.47	62	0.21	5.23	62	0.23	5.22	62
Written options contracts (foreign exchange).....	0	0.03	41	0	0.05	39	0	0.03	40	0	0.05	39	0	0.14	37
Purchased options contracts (foreign exchange).....	0	0.04	41	0	0.05	39	0	0.04	40	0	0.08	39	0	0.13	37
Foreign exchange rate swaps	0	0.71	39	0	0.85	38	0	0.77	39	0	2.03	38	0	2.17	37
Equity, commodity, and other derivative contracts.....	0	0.80	67	0	1.75	65	0	1.86	65	0	3.32	63	0	4.08	62
Commodity and other futures and forward contracts	0	0.06	43	0	0.13	41	0	0.14	42	0	0.19	40	0	0.25	39
Written options contracts (commodity and other).....	0	0.27	38	0	0.51	35	0	0.52	36	0	0.98	35	0	1.48	34
Purchased options contracts (commodity and other).....	0	0.18	38	0	0.42	35	0	0.37	36	0	0.94	34	0	1.29	34
Commodity and other swaps	0	0.27	74	0	0.31	71	0	0.32	72	0	0.38	70	0	0.40	71
Percent of Average Loans and Leases															
Loan commitments (reported semiannually, June/Dec)						30.44	42.82	45	32.05	45.53	45	32.36	44.93	47	

Derivative Instruments

Dollar Amount in Thousands	03/31/2021	03/31/2020	12/31/2020	12/31/2019	12/31/2018
Notional Amount					
Derivative contracts	9,913,773	10,350,331	10,007,647	10,639,604	8,506,615
Interest rate contracts	9,882,441	10,278,613	9,957,559	10,576,850	8,441,853
Foreign exchange contracts.....	31,272	71,658	50,028	62,694	64,702
Equity, commodity, and other contracts	60	60	60	60	60
Derivatives Position					
Futures and forwards	31,272	76,658	50,028	119,694	81,702
Written options	740,973	739,911	755,872	713,312	619,702
Exchange-traded.....	0	0	0	0	0
Over-the-counter.....	740,973	739,911	755,872	713,312	619,702
Purchased options	1,693,116	1,800,853	1,713,092	1,828,122	749,364
Exchange-traded.....	0	0	0	0	0
Over-the-counter.....	1,693,116	1,800,853	1,713,092	1,828,122	749,364
Swaps	7,448,412	7,732,909	7,488,655	7,978,476	7,055,847
Held for trading.....	8,840,916	9,031,274	8,939,868	9,022,415	8,144,277
Interest rate contracts	8,809,584	8,959,556	8,889,780	8,959,661	8,079,515
Foreign exchange contracts.....	31,272	71,658	50,028	62,694	64,702
Equity, commodity, and other contracts	60	60	60	60	60
Non-traded.....	1,072,857	1,319,057	1,067,779	1,617,189	362,338
Interest rate contracts	1,072,857	1,319,057	1,067,779	1,617,189	362,338
Foreign exchange contracts.....	0	0	0	0	0
Equity, commodity, and other contracts	0	0	0	0	0
Derivative contracts (excluding futures and FX 14 days or less)	9,172,800	9,605,421	9,251,775	9,869,293	7,869,913
One year or less	734,130	631,580	753,737	665,392	712,129
Over 1 year to 5 years	4,452,015	5,028,098	4,573,969	5,079,608	3,688,966
Over 5 years	3,986,655	3,945,743	3,924,069	4,124,293	3,468,818
Gross negative fair value (absolute value)	22,965	18,404	12,227	10,480	38,930
Gross positive fair value.....	220,926	400,372	332,797	145,790	46,267
Held for trading.....	187,860	353,061	292,301	133,606	42,962
Non-traded.....	33,066	47,311	40,496	12,184	3,305
Current credit exposure on risk-based capital derivative contracts	217,389	385,594	330,454	140,465	44,342
Credit losses on derivative contracts	0	0	0	0	0
Past Due Derivative Instruments Fair Value					
30-89 days past due.....	0	0	0	0	0
90+ days past due	0	0	0	0	0

Derivatives Analysis

	03/31/2021			03/31/2020			12/31/2020			12/31/2019			12/31/2018		
	BHC	Peer # 1	Pct												
	99.68	94.52	45	99.31	94.85	43	99.50	94.10	46	99.41	93.44	49	99.24	92.91	52
Percent of Notional Amount															
Interest rate contracts	0.32	3.16	59	0.69	3.08	61	0.50	3.49	60	0.59	3.20	57	0.76	3.39	55
Foreign exchange contracts	0	1.04	67	0	1.10	65	0	1.17	64	0	1.64	62	0	1.93	61
Futures and forwards	0.32	12.82	22	0.74	13.53	21	0.50	14.05	20	1.12	13.49	23	0.96	12.78	23
Written options	7.47	8.11	59	7.15	7.86	56	7.55	8.18	59	6.70	5.91	66	7.28	6.60	64
Exchange-traded	0	0.10	42	0	0.11	42	0	0.14	40	0	0.15	42	0	0.23	39
Over-the-counter	7.47	7.80	62	7.15	7.35	59	7.55	7.73	61	6.70	5.10	70	7.28	5.49	70
Purchased options	17.08	3.58	91	17.40	3.47	91	17.12	3.42	93	17.18	4.42	87	8.81	4.19	75
Exchange-traded	0	0.11	42	0	0.19	40	0	0.15	40	0	0.28	39	0	0.32	37
Over-the-counter	17.08	3.15	91	17.40	2.77	93	17.12	2.86	94	17.18	3.35	91	8.81	3.20	80
Swaps	75.13	69.64	45	74.71	69.06	43	74.83	68.76	46	74.99	69.75	45	82.95	70.34	52
Held for trading	89.18	42.14	75	87.26	45.49	73	89.33	43.53	75	84.80	44.16	70	95.74	46.31	80
Interest rate contracts	88.86	36.29	86	86.56	38.85	86	88.83	36.62	87	84.21	37.24	82	94.98	38.40	93
Foreign exchange contracts	0.32	1.47	71	0.69	1.52	70	0.50	1.60	71	0.59	1.60	69	0.76	1.85	68
Equity, commodity, and other contracts	0	0.51	81	0	0.72	74	0	0.68	77	0	0.83	72	0	1.14	70
Non-traded	10.82	57.86	24	12.74	54.51	26	10.67	56.47	25	15.20	55.84	29	4.26	53.69	19
Interest rate contracts	10.82	54.11	25	12.74	52.13	27	10.67	53.82	25	15.20	52.22	29	4.26	50.60	23
Foreign exchange contracts	0	0.45	33	0	0.31	33	0	0.46	34	0	0.34	33	0	0.57	32
Equity, commodity, and other contracts	0	0.12	37	0	0.08	38	0	0.10	37	0	0.13	38	0	0.16	38
Derivative contracts (excluding futures and forex 14 days or less)	92.53	90.92	39	92.80	91.11	44	92.45	91.48	35	92.76	93.86	29	92.52	94.47	33
One year or less	7.41	26.80	32	6.10	31.34	24	7.53	32.05	28	6.25	32.17	25	8.37	32.51	29
Over 1 year to 5 years	44.91	28.69	75	48.58	27.94	82	45.70	27.06	78	47.74	30.45	75	43.37	31.16	70
Over 5 years	40.21	30.03	62	38.12	31.18	64	39.21	29.56	61	38.76	28.09	65	40.78	28.71	65
Gross negative fair value (absolute value)	0.23	1.21	10	0.18	1.98	7	0.12	1.55	7	0.10	0.83	8	0.46	0.72	31
Gross positive fair value	2.23	1.70	74	3.87	2.69	73	3.33	2.23	76	1.37	1.19	58	0.54	0.85	29
Percent of Tier 1 Capital															
Gross negative fair value, absolute value (X)	0.01	0.05	30	0.01	0.11	18	0	0.07	18	0	0.06	25	0.02	0.06	50
Gross positive fair value (X)	0.08	0.07	73	0.15	0.13	70	0.12	0.09	74	0.05	0.07	70	0.02	0.06	54
Held for trading (X)	0.07	0.05	77	0.14	0.10	75	0.11	0.07	77	0.05	0.06	75	0.02	0.05	66
Non-traded (X)	0.01	0.01	58	0.02	0.02	60	0.02	0.02	64	0	0.01	58	0	0.01	34
Current credit exposure (X)	0.08	0.05	78	0.15	0.09	78	0.12	0.06	82	0.05	0.05	72	0.02	0.04	62
Credit losses on derivative contracts	0	0	47	0	0	45	0	0	43	0	0	45	0	0	47
Past Due Derivative Instruments Fair Value															
30-89 days past due	0	0	46	0	0	47	0	0	46	0	0	47	0	0	47
90+ days past due	0	0	47	0	0	47	0	0	47	0	0	48	0	0	48
Other Ratios															
Current credit exposure / Risk-weighted assets	0.99	0.61	79	1.72	1.16	78	1.47	0.85	80	0.65	0.73	74	0.22	0.53	62

Allowance and Net Loan and Lease Losses

Dollar Amount in Thousands	03/31/2021	03/31/2020	12/31/2020	12/31/2019	12/31/2018
Change: Allowance for Loan and Lease Losses excluding ATTR					
Beginning balance	359,431	209,096	209,096	212,353	199,994
Gross losses	9,295	10,161	55,333	52,478	43,387
Write-downs, transfers to loans held-for-sale	1,230	24	14,544	244	251
Recoveries	3,974	2,343	10,252	11,421	13,746
Net losses	5,321	7,818	45,081	41,057	29,641
Provision for loan and lease losses	-25,759	76,085	137,848	37,800	42,000
Adjustments	0	57,568	57,568	0	0
Ending balance	328,351	334,931	359,431	209,096	212,353
Memo: Allocated transfer risk reserve (ATTRR)	0	0	0	0	0

BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
Analysis Ratios														
Provision for loan and lease losses / Average assets	-0.31	-0.11	17	0.99	0.87	65	0.43	0.51	38	0.13	0.15	53	0.15	0.14
Provision for loan and lease losses / Average loans and leases	-0.48	-0.20	21	1.50	1.41	63	0.64	0.82	40	0.20	0.24	50	0.23	0.24
Provision for loan and lease losses / Net loan and lease losses	-484.10	-168.35	20	973.20	730.69	77	305.78	487.86	44	92.07	130.58	19	141.70	134.68
Allowance for loan and lease losses / Total loans and leases not held for sale	1.54	1.49	62	1.60	1.32	75	1.66	1.58	64	1.04	0.83	75	1.15	0.90
Allowance for loan and lease losses / Total loans and leases	1.54	1.47	64	1.60	1.30	75	1.66	1.55	66	1.04	0.81	77	1.15	0.89
Allowance for loan and lease losses / Net loans and leases losses (X)	15.43	18.09	64	10.71	10.10	73	7.97	11.58	54	5.09	8.03	53	7.16	7.54
Allowance for loan and lease losses / Nonaccrual assets	218.37	291.29	42	205.82	310.68	44	213.98	299.17	42	138.15	218.72	39	137.21	214.03
ALLL / 90+ days past due + nonaccrual loans and leases	218.30	246.27	52	205.72	221.69	52	213.42	244.34	49	138.15	151.73	53	137.12	160.51
Gross loan and lease losses / Average loans and leases	0.17	0.24	48	0.20	0.34	42	0.26	0.34	51	0.27	0.28	57	0.24	0.30
Recoveries / Average loans and leases	0.07	0.08	58	0.05	0.07	37	0.05	0.07	38	0.06	0.08	46	0.08	0.09
Net losses / Average loans and leases	0.10	0.16	44	0.15	0.27	47	0.21	0.27	51	0.21	0.21	59	0.16	0.22
Write-downs, transfers to loans held-for-sale / Average loans and leases	0.01	0	92	0	0	93	0.07	0	97	0	0	81	0	0
Recoveries / Prior year-end losses	7.18	7.39	59	4.46	8.09	27	19.54	33.98	27	26.32	36.22	41	30.60	41.30
Earnings coverage of net loan and lease losses (X)	21.15	25.70	62	16.04	17.23	64	9.27	22.91	41	12.77	24.40	47	16.32	21.75
Net Loan and Lease Losses By Type														
Real estate loans	0.14	0.03	84	0.03	0.01	75	0.01	0.04	36	0.04	0.01	76	0.05	0.02
Real estate loans secured by 1–4 family	-0.05	-0.01	17	0.06	0.01	80	-0.01	0.01	29	0.02	0.01	67	0.06	0.01
Revolving	0.01	-0.03	73	0.08	0	76	0.04	0.01	72	0	0.02	52	0.02	0.03
Closed-end	-0.06	-0.01	9	0.06	0.01	87	-0.02	0	23	0.03	0	82	0.07	0.01
Commercial real estate loans	0.33	0.05	89	0	0.01	56	0.03	0.07	50	0.06	0.01	82	0.04	0.01
Construction and land development	0	0	77	0	-0.01	42	0	0	46	-0.03	-0.01	24	-0.01	-0.03
1–4 family	0	0	58	0	0	21	0	0	32	-0.02	0	6	0	-0.01
Other	0	0	82	0	-0.01	41	0	0	40	0	-0.01	39	-0.01	-0.02
Multifamily	0	0	54	0	0	25	0	0	32	0.09	0	95	0.21	0
Nonfarm nonresidential	0.42	0.07	90	0	0.02	57	0.04	0.11	48	0.06	0.02	77	0	0.02
Owner-occupied	0.33	0.01	98	0	0.01	64	0.03	0.02	74	0.06	0.01	90	0	0.01
Other	0.09	0.06	77	0	0.01	54	0.01	0.08	42	0	0.01	40	0	0.01
Real estate loans secured by farmland	0	0	0	0.01	51	0	0.02	46	0	0.01	48	0	0	50
Commercial and industrial loans	-0.03	0.20	12	0.30	0.48	51	0.50	0.47	62	0.47	0.37	70	0.24	0.31
Loans to individuals	4.38	1.06	96	3.11	1.43	85	3.79	1.13	92	3.73	1.17	93	3.95	1.16
Credit card loans	2.41			3.52				2.92			3.11			2.92
Agricultural loans	0.02			0.11				0.19			0.08			0.15
Loans to foreign governments and institutions	0			0				0			0			0
Other loans and leases	0	0.09	37	0	0.15	46	0.05	0.15	52	0	0.15	32	0.11	0.14

Past Due and Nonaccrual Assets

Dollar Amount in Thousands	03/31/2021		03/31/2020		12/31/2020		12/31/2019		12/31/2018	
30+ Days Past Due and Nonaccrual Assets										
30-89 days past due loans and leases.....		20,432		36,993		32,537		42,706		34,328
90+ days past due loans and leases		50		75		445		0		104
Nonaccrual loans and leases.....		150,363		162,732		167,971		151,359		154,767
Total past due and nonaccrual loans and leases.....		170,845		199,800		200,953		194,065		189,199
Restructured 30-89 days past due		1,537		5,627		4,000		5,558		4,943
Restructured 90+ days past due		2		0		0		0		0
Restructured nonaccrual		82,792		100,892		94,286		100,989		91,935
Total restructured loans and leases		84,331		106,519		98,286		106,547		96,878
30-89 days past due loans held for sale		0		0		0		0		0
90+ days past due loans held for sale.....		0		0		0		0		0
Nonaccrual loans held for sale		0		0		0		0		0
Total past due and nonaccrual loans held for sale.....		0		0		0		0		0
Restructured loans and leases in compliance		136,840		151,693		136,090		130,976		133,610
Other real estate owned.....		2,285		6,707		2,134		6,203		6,459
Other Assets										
30-89 days past due		0		0		0		0		0
90+ days past due		0		0		0		0		0
Nonaccrual.....		0		0		0		0		0
Total other assets past due and nonaccrual.....		0		0		0		0		0
Percent of Loans and Leases										
30-89 days past due loans and leases.....	0.10	0.33	16	0.18	0.52	15	0.15	0.39	19	0.21
90+ days past due loans and leases	0	0.11	20	0	0.12	21	0	0.12	25	0
Nonaccrual loans and leases.....	0.71	0.65	63	0.78	0.57	75	0.78	0.66	65	0.75
90+ days past due and nonaccrual loans and leases.....	0.71	0.82	53	0.78	0.75	58	0.78	0.85	53	0.75
30-89 days past due restructured.....	0.01	0.01	70	0.03	0.01	75	0.02	0.01	77	0.03
90+ days past due restructured	0	0	60	0	0.01	29	0	0.01	29	0
Nonaccrual restructured.....	0.39	0.13	91	0.48	0.14	93	0.44	0.13	93	0.50
30-89 days past due loans held for sale	0	0	41	0	0	40	0	0	38	0
90+ days past due loans held for sale.....	0	0	42	0	0	43	0	0	41	0
Nonaccrual loans held for sale	0	0	39	0	0	39	0	0.01	38	0
Percent of Loans and Leases and Other Assets										
30+ Days Past Due and Nonaccrual										
30-89 days past due assets	0.10	0.33	16	0.18	0.52	14	0.15	0.40	19	0.21
90+ days past due assets	0	0.11	19	0	0.12	19	0	0.12	24	0
Nonaccrual assets	0.71	0.66	63	0.78	0.58	75	0.78	0.67	65	0.75
30+ days past due and nonaccrual assets	0.80	1.18	38	0.96	1.32	35	0.93	1.29	37	0.97
Percent of Total Assets										
90+ days past due and nonaccrual assets	0.45	0.50	54	0.51	0.48	62	0.52	0.52	57	0.50
90+ days past due and nonaccrual assets + other real estate owned	0.46	0.53	52	0.53	0.51	59	0.52	0.55	54	0.52
Restructured and Nonaccrual Loans and Leases + OREO as Percent of:										
Total assets	0.87	0.58	82	1.03	0.57	89	0.95	0.60	85	0.97
Allowance for loan and lease losses	88.63	69.27	74	97.56	74.58	75	86.30	66.66	76	140.65
Equity capital + allowance for loan and lease losses	8.08	5.03	83	9.54	4.68	91	8.63	4.97	86	8.61
Tier 1 capital + allowance for loan and lease losses.....	9.44	5.96	83	11.12	5.89	92	10.18	6.05	87	10.25
Loans and leases + other real estate owned	1.36	0.97	77	1.56	0.91	91	1.43	0.97	80	1.46

Note: 30-89 Days past due amounts and ratios are confidential prior to March 2001.

Past Due and Nonaccrual Loans and Leases

			03/31/2021			03/31/2020			12/31/2020			12/31/2019			12/31/2018		
			BHC	Peer # 1	Pct												
30+ Days Past Due and Nonaccrual Loans and Leases as a Percent of Loan Type																	
Real estate	30–89 days past due		0.09	0.31	18	0.21	0.48	17	0.16	0.39	24	0.22	0.38	32	0.25	0.42	29
	90+ days past due		0	0.13	15	0	0.12	16	0	0.16	14	0	0.16	13	0	0.22	12
	Nonaccrual.....		0.69	0.76	55	0.67	0.54	66	0.73	0.76	57	0.66	0.46	73	0.78	0.57	76
Commercial and industrial	30–89 days past due		0.06	0.22	25	0.09	0.36	16	0.12	0.23	43	0.14	0.31	31	0.04	0.30	13
	90+ days past due		0	0.02	38	0	0.03	38	0.01	0.03	47	0	0.05	14	0	0.05	30
	Nonaccrual.....		0.80	0.69	65	1.06	0.90	68	0.95	0.75	69	1.03	0.83	65	1.02	0.76	69
Individuals	30–89 days past due		0.89	0.53	75	0.92	0.84	52	0.95	0.83	65	2.31	0.83	90	1.20	0.84	73
	90+ days past due		0	0.11	20	0	0.15	19	0	0.14	19	0	0.17	16	0	0.16	15
	Nonaccrual.....		0.45	0.22	80	0.47	0.19	83	0.42	0.28	75	0.54	0.17	91	0.66	0.23	88
Depository institution loans	30–89 days past due			0.01			0.01			0			0			0	
	90+ days past due			0			0			0			0			0	
	Nonaccrual.....			0			0			0			0			0	
Agricultural	30–89 days past due			0.17			0.35			0.17			0.24			0.17	
	90+ days past due			0			0.02			0			0			0	
	Nonaccrual.....			0.44			0.76			0.49			0.67			0.75	
Foreign governments	30–89 days past due			0.03			10.34			0			0.07			0.01	
	90+ days past due			0			0			0			0			0	
	Nonaccrual.....			0.04			0.05			0.09			0.03			0.06	
Other loans and leases	30–89 days past due		0.32	0.13	80	0.19	0.26	59	0.09	0.18	57	0	0.20	30	0	0.17	12
	90+ days past due		0	0.01	34	0	0.01	31	0	0.01	33	0	0.01	30	0	0.01	31
	Nonaccrual.....		0.23	0.15	72	0.34	0.13	83	0.21	0.15	71	0.38	0.13	84	0.35	0.14	83

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

Past Due and Nonaccrual Loans and Leases—Continued

		03/31/2021			03/31/2020			12/31/2020			12/31/2019			12/31/2018		
		BHC	Peer # 1	Pct												
Memoranda																
1–4 family	30–89 days past due	0.17	0.47	21	0.35	0.73	22	0.28	0.65	24	0.39	0.67	30	0.41	0.71	30
	90+ days past due	0	0.28	18	0	0.24	17	0	0.33	16	0	0.31	14	0	0.46	14
	Nonaccrual	1.13	0.88	70	1.05	0.79	70	1.08	0.89	68	1.04	0.73	76	1.25	0.86	75
Revolving	30–89 days past due	0.25	0.31	44	0.42	0.50	43	0.25	0.48	31	0.47	0.45	52	0.44	0.50	44
	90+ days past due	0	0.03	32	0	0.03	31	0	0.03	30	0	0.05	24	0	0.05	25
	Nonaccrual	0.80	1.31	53	0.76	1.07	53	0.74	1.13	50	0.69	1	55	0.60	1.17	48
Closed-end	30–89 days past due	0.15	0.48	22	0.33	0.76	21	0.29	0.65	25	0.37	0.70	28	0.41	0.75	31
	90+ days past due	0	0.31	20	0	0.27	19	0	0.38	17	0	0.35	16	0	0.53	16
Junior lien	Nonaccrual	1.20	0.85	76	1.12	0.77	80	1.16	0.87	75	1.12	0.70	81	1.43	0.84	80
	30–89 days past due	0.04	0.01	90	0.08	0.02	92	0.06	0.02	92	0.10	0.02	93	0.12	0.03	94
	90+ days past due	0	0	35	0	0	32	0	0	32	0	0	29	0	0	24
	Nonaccrual	0.29	0.05	96	0.29	0.05	96	0.29	0.04	96	0.29	0.04	95	0.38	0.06	96
Commercial real estate	30–89 days past due	0.01	0.22	12	0.04	0.28	14	0.03	0.26	19	0.02	0.18	16	0.03	0.17	13
	90+ days past due	0	0.02	24	0	0.01	23	0	0.02	23	0	0.03	19	0	0.03	20
	Nonaccrual	0.24	0.62	23	0.22	0.32	47	0.35	0.62	38	0.20	0.23	51	0.16	0.28	37
Construction and development	30–89 days past due	0	0.22	15	0	0.32	12	0	0.28	22	0	0.28	12	0	0.21	21
	90+ days past due	0	0.01	35	0	0.01	32	0	0.01	35	0	0.02	33	0	0.02	31
1–4 family	Nonaccrual	0.15	0.50	52	0.39	0.24	76	0.05	0.41	35	0.46	0.20	84	0.07	0.19	43
	30–89 days past due	0	0.03	30	0	0.06	24	0	0.03	28	0	0.06	25	0	0.06	25
Other	90+ days past due	0	0	44	0	0	41	0	0	42	0	0	41	0	0	43
	Nonaccrual	0.06	0.02	85	0.39	0.03	94	0.05	0.03	79	0.46	0.02	96	0.07	0.02	80
	30–89 days past due	0	0.16	17	0	0.24	15	0	0.22	27	0	0.20	15	0	0.13	28
	90+ days past due	0	0	38	0	0.01	36	0	0	40	0	0.01	35	0	0.02	33
	Nonaccrual	0.09	0.43	53	0	0.18	13	0	0.35	12	0	0.17	14	0	0.15	15
Multifamily	30–89 days past due	0.02	0.08	62	0.01	0.10	50	0.05	0.09	57	0.01	0.08	47	0.04	0.10	55
	90+ days past due	0	0	45	0	0	45	0	0	45	0	0	41	0	0.01	39
	Nonaccrual	0.02	0.13	45	0.36	0.06	95	0.09	0.11	61	0.38	0.05	95	0.52	0.08	97
Nonfarm non-residential	30–89 days past due	0.01	0.20	15	0.05	0.27	15	0.03	0.23	24	0.03	0.14	17	0.03	0.17	14
	90+ days past due	0	0.02	27	0	0.02	27	0	0.02	26	0	0.03	22	0	0.03	21
Owner Occupied	Nonaccrual	0.29	0.78	24	0.17	0.37	29	0.43	0.80	38	0.14	0.28	32	0.09	0.30	22
	30–89 days past due	0.01	0.06	25	0.04	0.11	28	0.03	0.07	40	0.03	0.07	30	0.03	0.09	24
Other	90+ days past due	0	0	33	0	0.01	33	0	0	33	0	0.01	26	0	0.01	25
	Nonaccrual	0.27	0.32	52	0.12	0.20	40	0.39	0.27	70	0.12	0.16	48	0.05	0.17	24
	30–89 days past due	0	0.12	8	0.01	0.14	19	0	0.14	26	0	0.07	9	0	0.07	17
	90+ days past due	0	0.01	34	0	0.01	35	0	0.01	33	0	0.01	30	0	0.01	31
	Nonaccrual	0.02	0.40	13	0.05	0.16	35	0.04	0.44	15	0.02	0.10	32	0.04	0.13	33
Farmland	30–89 days past due		0.13		0	0.32	21	0	0.11	30	0	0.23	23	0	0.25	23
	90+ days past due		0.01		0	0.01	42	0	0	45	0	0.01	42	0	0.01	42
	Nonaccrual		1.14		0	1.10	19	0	1.13	19	0	0.84	19	0	1.23	19
Credit card	30–89 days past due		0.75			1.31			0.95			1.19			1.22	
	90+ days past due		0.56			0.83			0.63			0.78			0.73	
	Nonaccrual		0.10			0.09			0.05			0.11			0.09	

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

Regulatory Capital Components and Ratios

Dollar Amount in Thousands	03/31/2021	03/31/2020	12/31/2020	12/31/2019	12/31/2018										
Common Equity Tier 1 Capital															
Common stock plus related surplus	972,181	960,464	969,810	1,037,453	1,043,827										
Retained earnings	2,214,371	2,077,444	2,152,214	2,061,352	1,828,303										
Accumulated other comprehensive income (AOCI)	8,274	-24,800	42,256	-36,072	-130,652										
Common equity tier 1 minority interest	0	0	0	0	0										
Common equity tier 1 capital before adjustments/deductions	3,194,826	3,013,108	3,164,280	3,062,733	2,741,478										
Common Equity Tier 1 Capital: Adjustments/Deductions															
Less: Goodwill, intangible assets, and deferred tax assets	577,449	578,590	578,892	582,443	587,151										
Accumulated other comprehensive income-related adjustments	8,274	-24,800	42,257	-36,071	-130,651										
Other deductions from common equity tier 1 capital	0	0	0	0	0										
Subtotal:	2,609,103	2,459,318	2,543,131	2,516,361	2,284,978										
Adjustments and deductions for common equity tier 1 capital	0	0	0	0	0										
Common equity tier 1 capital	2,609,103	2,459,318	2,543,131	2,516,361	2,284,978										
Additional Tier 1 Capital															
Additional tier 1 capital instruments and related surplus	145,037	145,037	145,037	145,037	145,037										
Non-qualifying capital instruments	0	0	0	0	0										
Tier 1 minority interest not included in common equity tier 1 capital	0	0	0	0	0										
Additional tier 1 capital before deductions	145,037	145,037	145,037	145,037	145,037										
Less: Additional tier 1 capital deductions	0	0	0	0	0										
Additional tier 1 capital	145,037	145,037	145,037	145,037	145,037										
Tier 1 Capital															
Tier 2 Capital															
Tier 2 capital instruments and related surplus	77,320	77,320	77,320	77,320	77,320										
Non-qualifying capital instruments	0	0	0	0	0										
Total capital minority interest not included in tier 1 capital	0	0	0	0	0										
Allowance for loan and lease losses in tier 2 capital	258,633	261,534	280,164	211,463	214,859										
Exited advanced approach eligible credit reserves															
Unrealized gains on AFS preferred stock classified as equity															
Tier 2 capital before deductions	335,953	338,854	357,484	288,783	292,179										
Exited advanced approach tier 2 capital before deductions															
Less: Tier 2 capital deductions	0	0	0	0	0										
Tier 2 capital	335,953	338,854	357,484	288,783	292,179										
Exited advanced approach tier 2 capital															
Total capital	3,090,093	2,943,209	3,045,652	2,950,181	2,722,194										
Exited advanced approach total capital															
Total Assets for Capital Ratios															
Average total consolidated assets, adjusted	33,167,320	30,813,122	32,893,130	30,295,123	27,519,719										
Less: Deductions from common equity tier 1 capital	577,449	578,589	578,892	582,443	587,151										
Less: Other deductions	0	0	14,744	0	0										
Total assets for leverage ratio	32,589,871	30,234,533	32,299,494	29,712,680	26,932,568										
Total risk-weighted assets	21,945,308	22,459,739	22,411,371	21,771,978	19,977,145										
Exited advanced approach total RWA															
Capital Ratios	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
Common equity tier 1 capital, column A	11.89	12.54	42	10.95	11.59	39	11.35	12.35	36	11.56	12.11	45	11.44	12.09	47
Common equity tier 1 capital, column B	0	0.28	46	0	0.28	46	0	0.30	46	0	0.29	46	0	0.52	45
Tier 1 capital, column A	12.55	13.31	44	11.60	12.25	37	11.99	13.08	36	12.22	12.78	44	12.16	12.85	43
Tier 1 capital, column B	0	0.32	46	0	0.33	46	0	0.34	46	0	0.34	46	0	0.60	45
Total capital, column A	14.08	15.37	28	13.10	14.01	39	13.59	15.23	23	13.55	14.36	42	13.63	14.45	43
Total capital, column B	0	0.36	46	0	0.37	46	0	0.39	46	0	0.38	46	0	0.67	45
Tier 1 leverage	8.45	9.15	33	8.61	9.43	27	8.32	9.13	27	8.96	9.76	31	9.02	9.71	29
Supplementary leverage ratio, advanced approaches HCs		7.94			7.28			8.72			7.41			7.31	

Insurance and Broker-Dealer Activities

Dollar Amount in Thousands	03/31/2021			03/31/2020			12/31/2020			12/31/2019			12/31/2018			Percent Change	
																1-Year	5-Year
Insurance Activities																	
Total insurance underwriting assets		0			0			0			0			0			
Total property and casualty assets		0			0			0			0			0			
Reinsurance recoverables (P/C)																	
Total life and health assets		0			0			0			0			0			
Reinsurance recoverables (L/H)																	
Separate account assets (L/H)		0			0			0			0			0			
Total insurance underwriting equity		0			0			0			0			0			
Total property and casualty equity		0			0			0			0			0			
Total life and health equity		0			0			0			0			0			
Total insurance underwriting net income		0			0			0			0			0			
Total property and casualty		0			0			0			0			0			
Total life and health		0			0			0			0			0			
Claims and claims adjusted expense reserves (P/C)		0			0			0			0			0			
Unearned premiums (P/C)		0			0			0			0			0			
Policyholder benefit and contractholder funds (L/H)		0			0			0			0			0			
Separate account liabilities (L/H)		0			0			0			0			0			
Insurance activities revenue		23			34			195			224			224	-32.35	-60.34	
Other insurance activities income		23			34			195			224			224	-32.35	-60.34	
Insurance and reinsurance underwriting income		0			0			0			0			0			
Premiums		0			0			0			0			0			
Credit related insurance underwriting		0			0			0			0			0			
Other insurance underwriting		0			0			0			0			0			
Insurance benefits, losses, expenses		0			0			0			0			0			
Net assets of insurance underwriting subsidiaries		0			0			0			0			0			
Life insurance assets		567,298			554,231			564,196			550,652			543,615	2.36	11.95	

	03/31/2021			03/31/2020			12/31/2020			12/31/2019			12/31/2018					
	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct												
Analysis Ratios																		
Insurance underwriting assets / Consolidated assets	0	0	40	0	0.01	38	0	0	39	0	0.01	37	0	0.01	36			
Insurance underwriting assets (P/C) / Total insurance underwriting assets	54.39			56.62			53.67			51.47			56.12					
Insurance underwriting assets (L/H) / Total insurance underwriting assets	45.61			43.38			46.33			48.53			43.88					
Separate account assets (L/H) / Total life assets	12.21			10.89			11.24			7.26			8.53					
Insurance activities revenue / Adjusted operating income	0.01	0.38	31	0.01	0.40	37	0.02	0.41	35	0.02	0.47	36	0.02	0.47	35			
Premium income / Insurance activities revenue	0	2.23	43	0	2.84	40	0	2.84	40	0	7.32	37	0	4.86	37			
Credit related premium income / Total premium income	33.33			45.10			38.23			34.91			44.54					
Other premium income / Total premium income	66.67			54.90			61.77			65.09			55.46					
Insurance underwriting net income / Consolidated net income	0	0.02	45	0	0.05	44	0	0.03	44	0	0.08	39	0	0.08	42			
Insurance net income (P/C) / Equity (P/C)	22.15			9.66			15.59			19.86			15.64					
Insurance net income (L/H) / Equity (L/H)	3.56			-116.81			3.62			5.13			1.99					
Insurance benefits, losses, expenses / Insurance premiums	1,367.96			1,046.57			447.82			233.61			160.49					
Reinsurance recovery (P/C) / Total assets (P/C)	0.07			0			0.07			0.15			0.17					
Reinsurance recovery (L/H) / Total assets (L/H)	0			0			0			0.15			2.31					
Net assets of insurance underwriting subsidiaries / Consolidated assets	0	0	44	0	0	43	0	0	44	0	0	42	0	0	42			
Life insurance assets / Tier 1 capital + allowance for loan and lease losses	18.40	11	82	18.86	11.59	79	18.51	11.03	82	19.18	11.51	79	20.57	10.22	82			
Broker-Dealer Activities																		
Net assets of broker-dealer subsidiaries (\$000)	0			0			0			0			0			0		
Net assets of broker-dealer subsidiaries / Consolidated assets	0	0.50	37	0	0.78	36	0	0.75	37	0	1.39	34	0	1.79	34			

Foreign Activities

Dollar Amount in Thousands	03/31/2021	03/31/2020		12/31/2020		12/31/2019		12/31/2018	
Foreign Activities									
Total foreign loans and leases	15,422		17,510		15,335		17,407		13,526
Real estate loans.....	0		0		0		0		0
Commercial and industrial loans	15,422		17,510		15,335		17,407		13,526
Loans to depository institutions and other banks acceptances	0		0		0		0		0
Loans to foreign governments and institutions	0		0		0		0		0
Loans to individuals	0		0		0		0		0
Agricultural loans.....	0		0		0		0		0
Other foreign loans.....	0		0		0		0		0
Lease financing receivables.....	0		0		0		0		0
Debt securities	0		0		0		0		0
Interest-bearing bank balances	0		0		0		0		0
Total selected foreign assets	15,422		17,510		15,335		17,407		13,526
Total foreign deposits	173,906		92,635		156,320		118,672		219,925
Interest-bearing deposits	173,906		92,635		156,320		118,672		219,925
Non-interest-bearing deposits.....	0		0		0		0		0
Analysis Ratios									
Yield: Foreign loans	0	0.69	33	0	0.99	31	0	0.87	31
Cost: Interest-bearing deposits.....	0.17	0.13	66	1.31	0.79	82	0.59	0.42	71
Net Losses as a Percent of Foreign Loans by Type									
Real estate loans		0.37			4.10			5.18	
Commercial and industrial loans		1.94			0.37			0.64	
Foreign governments and institutions		0			0			0	
Growth Rates									
Net loans and leases.....	-11.92	-6.17	40		12.26		-11.90	-2.40	32
Total selected assets.....	-11.92	-2.56	38		7.32		-11.90	2.04	25
Deposits	87.73	2.95	93	-40.53	13.75	10	31.72	3.46	80
								-46.04	10.36
									6
									172.32
									5
									93

Servicing, Securitization and Asset Sale Activities—Part 1

Activity	Dollar Amount in Thousands	03/31/2021	03/31/2020	12/31/2020	12/31/2019	12/31/2018	Percent Change	
		1-Year	5-Year					
Securitization activities.....		0	0	0	0	0	0	
1–4 family residential loans		0	0	0	0	0	0	
Home equity lines		0	0	0	0	0	0	
Credit card receivables.....		0	0	0	0	0	0	
Auto loans.....		0	0	0	0	0	0	
Commercial and industrial loans		0	0	0	0	0	0	
All other loans and leases.....		0	0	0	0	0	0	
Retained credit exposure.....		0	0	0	0	0	0	
1–4 family residential loans		0	0	0	0	0	0	
Home equity lines		0	0	0	0	0	0	
Credit card receivables.....		0	0	0	0	0	0	
Auto loans.....		0	0	0	0	0	0	
Commercial and industrial loans		0	0	0	0	0	0	
All other loans and leases.....		0	0	0	0	0	0	
Unused commitments to provide liquidity (servicer advance).....		0	0	0	0	0	0	
Seller's interest carried as securities and loans		0	0	0	0	0	0	
Home equity lines		0	0	0	0	0	0	
Credit card receivables.....		0	0	0	0	0	0	
Commercial and industrial loans		0	0	0	0	0	0	
Asset-backed commercial paper conduits.....		0	0	0	0	0	0	
Credit exposure from credit enhancements provided to conduit structures		0	0	0	0	0	0	
Liquidity commitments provided to conduit structures		0	0	0	0	0	0	
Activity as a Percent of Total Assets		03/31/2021	03/31/2020	12/31/2020	12/31/2019	12/31/2018		
Securitization activities.....		0	0	0	0	0	0	
1–4 family residential loans		0	0	0	0	0	0	
Home equity lines		0	0	0	0	0	0	
Credit card receivables.....		0	0	0	0	0	0	
Auto loans.....		0	0	0	0	0	0	
Commercial and Industrial loans		0	0	0	0	0	0	
All other loans and leases.....		0	0	0	0	0	0	
Asset-backed commercial paper conduits.....		0	0	0	0	0	0	
Credit exposure from credit enhancements provided to conduit structures		0	0	0	0	0	0	
Liquidity commitments provided to conduit structures		0	0	0	0	0	0	
Percent of Total Managed Assets (On balance-sheet loans and securitized loans)								
1–4 family residential loans								
Home equity lines								
Credit card receivables.....								
Auto loans and other consumer loans.....								
Commercial and industrial loans								
All other loans and leases.....								

Servicing, Securitization and Asset Sale Activities—Part 2

	03/31/2021	03/31/2020	12/31/2020	12/31/2019	12/31/2018
Percent of Total Securitization Activities by Type					
Retained credit exposure.....					
1–4 family residential loans.....					
Home equity lines.....					
Credit card receivables.....					
Auto loans.....					
Commercial and industrial loans.....					
All other loans and leases.....					
Unused commitments to provide liquidity (servicer advance).....					
Seller's interest carried as securities and loans					
Home equity lines.....					
Credit card receivables.....					
Commercial and industrial loans					
Percent of Tier 1 Capital					
Total retained credit exposure.....	0	0	0	0	0
Total retained credit exposure and asset sale credit exposure	21.88	16.71	18.11	17.37	12.64
Dollar Amount in Thousands					
	03/31/2021	03/31/2020	12/31/2020	12/31/2019	12/31/2018
					Percent Change
					1-Year 5-Year
30–89 Days Past Due Securitized Assets					
1–4 family residential loans	0	0	0	0	0
Home equity lines.....	0	0	0	0	0
Credit card receivables.....	0	0	0	0	0
Auto loans	0	0	0	0	0
Commcial and industrial loans	0	0	0	0	0
All other loans and leases.....	0	0	0	0	0
Total 30–89 days past due securitized assets.....	0	0	0	0	0
90+ Days Past Due Securitized Assets					
1–4 family residential loans	0	0	0	0	0
Home equity lines.....	0	0	0	0	0
Credit card receivables.....	0	0	0	0	0
Auto loans	0	0	0	0	0
Commercial and industrial loans	0	0	0	0	0
All other loans and leases.....	0	0	0	0	0
Total 90+ days past due securitized assets	0	0	0	0	0
Total past due securitized assets.....	0	0	0	0	0
Net Losses on Securitized Assets					
1–4 family residential loans	0	0	0	0	0
Home equity lines.....	0	0	0	0	0
Credit card receivables.....	0	0	0	0	0
Auto loans	0	0	0	0	0
Commercial and industrial loans	0	0	0	0	0
All other loans and leases.....	0	0	0	0	0
Total net losses on securitized assets.....	0	0	0	0	0

Servicing, Securitization and Asset Sale Activities—Part 3

	03/31/2021	03/31/2020	12/31/2020	12/31/2019	12/31/2018
30–89 Days Past Due Securitized Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Auto loans					
Commercial and industrial loans					
All other loans and leases					
Total 30–89 days past due securitized assets					
90+ Days Past Due Securitized Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Auto loans and other consumer loans					
Commercial and industrial loans					
All other loans and leases					
Total 90+ days past due securitized assets					
Total past due securitized assets percent of securitized assets					
Net Loss on Securitized Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Auto loans					
Commercial and industrial loans					
All other loans and leases					
Total net losses on securitized assets					
30–89 Days Past Due Managed Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Commercial and industrial loans					
All other loans and leases					
Total managed loans past due 30–89 days					
90+ Days Past Due Managed Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Commercial and industrial loans					
All other loans and leases					
Total managed loans past due 90+ days					
Total Past Due Managed Assets					
Net Losses on Managed Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Commercial and industrial loans					
All other loans and leases					
Net Losses on Managed Assets Percent of Total Managed Assets					

Parent Company Income Statement

	Dollar Amount in Thousands	03/31/2021	03/31/2020	12/31/2020	12/31/2019	12/31/2018	Percent Change	
							1-Year	5-Year
Operating Income								
Income from bank subsidiaries		60,100	1,173	21,829	364,682	291,863	5023.61	99.45
Dividends		60,000	0	20,000	360,000	290,000		100.00
Interest		100	1,173	1,829	4,682	1,863	-91.47	-24.81
Management and service fees		0	0	0	0	0		
Other income		0	0	0	0	0		
Income from nonbank subsidiaries		18	27	87	128	119	-33.33	-10.00
Dividends		18	27	87	128	119	-33.33	-10.00
Interest		0	0	0	0	0		
Management and service fees		0	0	0	0	0		
Other income		0	0	0	0	0		
Income from subsidiary holding companies								
Dividends								
Interest								
Management and service fees								
Other income								
Total income from subsidiaries		60,118	1,200	21,916	364,810	291,982	4909.83	99.38
Securities gains (losses)		0	0	0	0	0		
Other operating income		747	1,685	6,815	6,045	6,455	-55.67	7370.00
Total operating income		60,865	2,885	28,731	370,855	298,437	2009.71	101.79
Operating Expenses								
Personnel expenses		208	18	851	661	11,556	1055.56	-92.46
Interest expense		3,609	4,947	15,774	16,828	7,122	-27.05	102.75
Other expenses		4,245	4,954	18,586	19,101	11,554	-14.31	79.57
Provision for loan and lease losses		0	0	0	0	0		
Total operating expenses		8,062	9,919	35,211	36,590	30,232	-18.72	16.79
Income (loss) before taxes		52,803	-7,034	-6,480	334,265	268,205		127.01
Applicable income taxes (credit)		-610	215	-4,572	-4,670	-2,207		
Extraordinary items								
Income before undistributed income of subsidiaries		53,413	-7,249	-1,908	338,935	270,412		150.35
Equity in undistributed income of subsidiaries		54,665	45,448	222,529	43,788	90,006	20.28	112.69
Bank subsidiaries		54,659	45,607	225,256	44,850	90,911	19.85	110.66
Nonbank subsidiaries		6	-159	-2,727	-1,062	-905		
Subsidiary holding companies		0	0	0	0	0		
Net income (loss)		108,078	38,199	220,621	382,723	360,418	182.93	129.77
Memoranda								
Bank net income		114,659	45,607	245,256	404,850	380,911	151.41	104.95
Nonbank net income		24	-132	-2,640	-934	-786		
Subsidiary holding companies' net income		0	0	0	0	0		

Parent Company Balance Sheet

	Dollar Amount in Thousands	03/31/2021	% of Total Assets	03/31/2020	% of Total Assets	12/31/2020	% of Total Assets	12/31/2019	12/31/2018	Percent Change	
										1-Year	5-Year
Assets											
Investment in bank subsidiaries		3,362,135	87.51	3,109,251	84.29	3,338,715	87.63	3,077,699	2,632,162	8.13	41.38
Common and preferred stock		3,362,135	87.51	3,085,481	83.64	3,338,715	87.63	3,077,699	2,632,162	8.97	41.38
Excess cost over fair value		0	0	0	0	0	0	0	0	0	
Loans, advances, notes, and bonds		0	0	0	0	0	0	0	0	0	
Other receivables		0	0	23,770	0.64	0	0	0	0	-100.00	
Investment in nonbank subsidiaries		4,175	0.11	4,165	0.11	4,160	0.11	4,170	4,042	0.24	18.04
Common and preferred stock		4,175	0.11	4,165	0.11	4,160	0.11	4,170	4,042	0.24	18.04
Excess cost over fair value		0	0	0	0	0	0	0	0	0	
Loans, advances, notes, and bonds		0	0	0	0	0	0	0	0	0	
Other receivables		0	0	0	0	0	0	0	0	0	
Investment in subsidiary holding companies		0	0	0	0	0	0	0	0	0	
Common and preferred stock		0	0	0	0	0	0	0	0	0	
Excess cost over fair value		0	0	0	0	0	0	0	0	0	
Loans, advances, notes, and bonds		0	0	0	0	0	0	0	0	0	
Other receivables		0	0	0	0	0	0	0	0	0	
Assets Excluding Investment in Subsidiaries											
Net loans and leases		0	0	0	0	0	0	0	0	0	
Securities		150,000	3.90	150,000	4.07	150,000	3.94	150,000	150,000	0.00	7647.93
Securities purchased (reverse repos)		0	0	0	0	0	0	0	0	0	
Cash and due from affiliated depository institution		312,672	8.14	413,795	11.22	302,315	7.93	510,940	316,310	-24.44	21.06
Cash and due from unrelated depository institution		0	0	992	0.03	763	0.02	990	1,163	-100.00	-100.00
Premises, furnishings, fixtures and equipment		0	0	0	0	0	0	0	0	0	
Intangible assets		0	0	0	0	0	0	0	0	0	
Other assets		13,203	0.34	10,599	0.29	14,010	0.37	15,583	12,935	24.57	-31.95
Balance due from subsidiaries and related institutions		0	0	0	0	0	0	0	0	0	
Total assets		3,842,185	100.00	3,688,802	100.00	3,809,963	100.00	3,759,382	3,116,612	4.16	44.32
Liabilities and Capital											
Deposits		0	0	0	0	0	0	0	0	0	
Securities sold (repos)		0	0	0	0	0	0	0	0	0	
Commercial paper		0	0	0	0	0	0	0	0	0	
Other borrowings 1 year or less		0	0	0	0	0	0	0	0	0	
Borrowings with maturity over 1 year		489,160	12.73	493,892	13.39	490,343	12.87	463,044	148,701	-0.96	230.51
Subordinated notes and debentures		0	0	0	0	0	0	0	0	0	
Other liabilities		1,842	0.05	27,348	0.74	7,351	0.19	11,196	4,076	-93.26	-16.42
Balance due to subsidiaries and related institutions		78,255	2.04	77,320	2.10	77,644	2.04	77,372	77,320	1.21	1.21
Total liabilities		569,257	14.82	598,560	16.23	575,338	15.10	551,612	230,097	-4.90	150.19
Equity Capital		3,272,928	85.18	3,090,242	83.77	3,234,625	84.90	3,207,770	2,886,515	5.91	34.42
Perpetual preferred stock (income surplus)		145,037	3.77	145,037	3.93	145,037	3.81	145,037	145,037	0.00	18.19
Common stock		937	0.02	937	0.03	937	0.02	937	937	0.00	0.00
Common surplus		1,105,137	28.76	1,101,324	29.86	1,109,532	29.12	1,113,250	1,114,394	0.35	-1.85
Retained earnings		2,147,436	55.89	2,007,158	54.41	2,077,522	54.53	2,058,668	1,824,414	6.99	61.01
Accumulated other comprehensive income		8,274	0.22	-22,417	-0.61	42,256	1.11	-33,388	-126,763		
Other equity capital components		-133,893	-3.48	-141,797	-3.84	-140,659	-3.69	-76,734	-71,504		
Total liabilities and equity capital		3,842,185	100.00	3,688,802	100.00	3,809,963	100.00	3,759,382	3,116,612	4.16	44.32
Memoranda											
Loans and advances from bank subsidiaries		0	0	0	0	0	0	0	0	0	
Loans and advances from nonbank subsidiaries		77,320	2.01	77,320	2.10	77,320	2.03	77,320	77,320	0.00	0.00
Notes payable to subsidiaries that issued TPS		75,000	1.95	75,000	2.03	75,000	1.97	75,000	75,000	0.00	0.00
Loans and advances from subsidiary holding companies		0	0	0	0	0	0	0	0	0	
Subordinated and long-term debt 1 year or less		0	0	0	0	0	0	0	0	0	
Guaranteed loans to banks, nonbanks, and holding companies		0	0	0	0	0	0	0	0	0	

Parent Company Analysis—Part 1

	03/31/2021			03/31/2020			12/31/2020			12/31/2019			12/31/2018			
	BHC	Peer # 1	Pct													
Profitability																
Net income / Average equity capital	13.28	12.54	60	5.05	3.93	54	6.99	7.29	43	12.48	9.68	80	12.96	10.40	80	
Bank net income / Average equity investment in banks	13.69	12.55	63	5.92	4.73	55	7.66	7.45	49	13.53	10.51	83	14.72	11.19	81	
Nonbank net income / Average equity investment in nonbanks	2.30	12.53	33	-12.67	5.73	6	-63.35	9.75	1	-22.67	7.89	3	-20.31	7.10	1	
Subsidiary HCs net income / Average equity investment in sub HCs	11.69				3.62			7.01			8.55			8.78		
Bank net income / Parent net income	106.09	95.97	84	119.39	95.67	79	111.17	88.16	82	105.78	82.22	71	105.69	82.56	70	
Nonbank net income / Parent net income	0.02	2.83	34		5.47			3.59			5.93			3.78		
Subsidiary holding companies' net income / Parent net income		65.70			89.02			68.34			74			72.48		
Leverage																
Total liabilities / Equity capital	17.39	17.74	68	19.37	19.50	70	17.79	20.06	67	17.20	20.43	65	7.97	20.88	35	
Total debt / Equity capital	14.95	11.90	72	15.98	13.54	71	15.16	14.41	68	14.44	14.31	69	5.15	14.69	44	
Total debt + notes payable to subs that issued TPS / Equity capital	17.24	14.30	73	18.41	15.86	72	17.48	16.67	69	16.77	16.36	68	7.75	17.10	38	
Total debt + Loans guaranteed for affiliate / Equity capital	14.95	12.02	72	15.98	13.93	71	15.16	14.68	68	14.44	14.56	68	5.15	15.14	44	
Total debt / Equity capital – excess over fair value	14.95	12	71	15.98	13.68	71	15.16	14.52	67	14.44	14.51	69	5.15	14.81	44	
Long-term debt / Equity capital	14.95	11.33	72	15.98	12.46	72	15.16	13.56	68	14.44	13.04	69	5.15	13.37	44	
Short-term debt / Equity capital	0	0.52	41	0	0.88	36	0	0.77	38	0	1.02	36	0	1.14	37	
Current portion of long-term debt / Equity capital	0	0.04	41	0	0.05	41	0	0.06	40	0	0.05	40	0	0.14	39	
Excess cost over fair value / Equity capital	0	0.10	40	0	0.10	38	0	0.08	39	0	0.12	38	0	0.12	39	
Long-term debt / Consolidated long-term debt	71.76	35.48	80	56.04	27.67	80	72.38	34.67	82	47.52	28.44	68	22.86	28.63	46	
Double Leverage																
Equity investment in subs / Equity capital	102.85	102.85	53	99.98	103.91	28	103.35	102.81	57	96.08	103.22	12	91.33	103.10	8	
Total investment in subs / Equity capital	102.85	108.21	44	100.75	111.18	26	103.35	110.16	40	96.08	111.07	5	91.33	112.48	2	
Equity investment in subs / Equity cap, Qual TPS + other PS in T1																
Total investment in subs / Equity cap, Qual TPS + other PS in T1																
Double Leverage Payback																
Equity investment in subs – equity cap / Net income (X)	0.22	0.22	55	0	1.22	28	0.49	0.47	57	-0.33	0.36	15	-0.69	0.35	8	
Equity investment in subs – equity cap / Net income-div (X)	0.33	0.74	33		2.81		1.61	1.82	59		1.22				1.22	
Coverage Analysis																
Operating income-tax + noncash / Operating expenses + dividends	133.94	111.20	66	7.23	154.20	4	18.67	136.59	2	202.97	177.68	66	203.72	162.34	73	
Cash from ops + noncash items + op expense / Op expense + dividend	124.22	98.58	62	60.14	176.81	19	34.51	147.24	3	216.84	190.27	69	212.54	174.91	70	
Adjusted cash flow / Operating expenses + repaid long-term debt + dividends	121.75	85.35	69	-98.06	90.08	9	-10.06	134.08	1	205.78	116.34	91	197.02	103.19	91	
Pretax operating income + interest expense / Interest expense	1,563.09	1,142.88	71	-42.19	2,355.68	7	58.92	2,016.32	6	2,086.36	1,968.54	71	3,865.87	2,898.75	80	
Pretax op inc + interest expense + trust pref / Interest expense + trust pref	1,350.66	1,357.31	65	-20.01	1,688.78	7	65.32	1,539.23	6	1,687.05	1,632.83	63	2,510.40	1,369.37	83	
Dividends + interest from subsidiaries / Interest expense + dividends	143.92	117.86	67	2.74	186.57	7	12.97	150.43	3	219.78	210.80	61	223.88	188.90	66	
Fees + other income from subsidiaries / Salary + other expenses	0	13.36	34	0	14.22	33	0	13.95	31	0	16.52	30	0	16.08	33	
Net income / Current part of long-term debt + preferred dividends (X)	54.89	33.13	79	19.40	20.55	75	28.02	35.64	67	48.60	57.11	78	45.90	33.93	79	
Other Ratios																
Net assets that reprice within 1 year / Total assets	8.11	3.97	79	11.21	2.60	88	7.92	3.85	78	13.59	2.64	92	10.10	2.61	87	
Past Due and Nonaccrual as a Percent of Loans and Leases																
90+ days past due		0.05			0.15			0.10			0.04			0.24		
Nonaccrual		1.22			1.57			1.03			0.54			6.54		
Total		1.27			1.72			1.13			0.58			6.78		
Guaranteed Loans as a Percent of Equity Capital																
To bank subsidiaries	0	0	49	0	0	49	0	0	49	0	0	49	0	0	49	
To nonbank subsidiaries	0	0.03	47	0	0.10	45	0	0.05	46	0	0.10	46	0	0.24	44	
To subsidiary holding companies	0	0	49	0	0	49	0	0	49	0	0	49	0	0	49	
Total	0	0.03	47	0	0.13	45	0	0.05	46	0	0.10	46	0	0.25	44	
As a Percent of Consolidated Holding Company Assets																
Nonbank assets of nonbank subsidiaries	0.01	1.80	36	0.01	3.20	32	0.01	2.66	34	0.01	5.62	29	0.01	5.50	29	
Combined thrift assets (reported only by bank holding companies)	0	0	49	0	0	50	0	0	49	0	0	50	0	0	50	
Combined foreign nonbank subsidiary assets	0	0.07	40	0	0.08	37	0	0.08	38	0	0.19	36	0	0.21	36	

Parent Company Analysis—Part 2

	03/31/2021			03/31/2020			12/31/2020			12/31/2019			12/31/2018		
	BHC	Peer # 1	Pct												
Payout Ratios — Parent															
Dividends declared / Income before undistributed income.....	71.45	74.87	51		61.08			81.10		44.01	57.84	43	45.60	57.26	41
Dividends declared / Net income	35.31	23.13	72	101.57	81.32	75	69.46	42.29	87	38.97	33.08	60	34.21	27.33	64
Net income – dividends / Average equity.....	8.59	9.52	49	-0.08	0.55	36	2.13	4.14	25	7.62	6.46	65	8.52	7.33	64
Percent of Dividends Paid															
Dividends from bank subsidiaries	157.22	101.14	73	0	182.33	14	13.05	132.17	18	241.35	178.13	69	235.21	157.73	71
Dividends from nonbank subsidiaries	0.05	3.28	65	0.07	2.35	67	0.06	3.41	50	0.09	7.53	40	0.10	7.13	48
Dividends from subsidiary holding companies.....	0	4.75	46	0	3.48	45	0	4.85	44	0	21.40	42	0	16.86	42
Dividends from all subsidiaries	157.26	128.99	65	0.07	229.19	9	13.11	174.85	7	241.44	260.40	57	235.30	215.26	62
Payout Ratios — Subsidiaries:															
Percent of Bank Net Income															
Dividends from bank subsidiaries	52.33	30.63	71	0	123.04	10	8.15	60.28	10	88.92	66.55	74	76.13	60.71	69
Interest income from bank subsidiaries.....	0.09	0.12	74	2.57	0.70	86	0.75	0.36	80	1.16	0.54	79	0.49	0.52	71
Management and service fees from bank subsidiaries	0	1.08	36	0	2.97	38	0	1.47	37	0	1.55	36	0	1.88	36
Other income from bank subsidiaries.....	0	0	47	0	0	47	0	0	46	0	0	46	0	0	47
Operating income from bank subsidiaries	52.42	33.49	67	2.57	148.03	15	8.90	62.88	10	90.08	69.36	67	76.62	63.43	64
Percent of Nonbank Net Income															
Dividends from nonbank subsidiaries	75	47.24	72		39.62			56.39			82.95				51.40
Interest income from nonbank subsidiaries.....	0	2.80	33		14.44			7.38			20.25				18.56
Management and service fees from nonbank subsidiaries	0	0.53	40		1.68			0.86			1.92				2.96
Other income from nonbank subsidiaries.....	0	0.09	45		0.19			0.16			1.06				0.15
Operating income from nonbank subsidiaries	75	69.48	69		76.32			79.84			150.41				99.33
Percent of Subsidiary Holding Companies' Net Income															
Dividends from subsidiary holding companies.....		28.44			119.72			43.51			61.23				48.56
Interest income from subsidiary holding companies		6.44			12.80			8.40			6.54				3.95
Management and service fees from subsidiary holding companies.....		0.37			1			0.44			0.36				0.43
Other income from subsidiary holding companies.....		-1.46			1.63			0.01			0.29				0.01
Operating income from subsidiary holding companies.....		34.47			135.14			55.20			76.49				61.19
Dependence on Subsidiaries:															
Percent of Total Operating Income															
Dividends from bank subsidiaries	98.58	58.57	69	0	62.43	15	69.61	69.76	28	97.07	67.32	64	97.17	65.18	66
Interest income from bank subsidiaries.....	0.16	0.72	67	40.66	2.52	94	6.37	0.63	93	1.26	0.80	75	0.62	0.92	69
Management and service fees from bank subsidiaries	0	4.11	36	0	1.69	38	0	1.87	37	0	1.81	36	0	2.01	37
Other income from bank subsidiaries.....	0	0.02	46	0	0.07	45	0	0.04	45	0	0.03	44	0	0.02	47
Operating income from bank subsidiaries	98.74	71.70	60	40.66	76.26	24	75.98	82.20	24	98.34	78.80	54	97.80	74.20	49
Dividends from nonbank subsidiaries	0.03	5.32	64	0.94	2.51	82	0.30	1.95	63	0.03	2.65	41	0.04	2.57	48
Interest income from nonbank subsidiaries.....	0	0.82	37	0	1.82	35	0	0.73	36	0	1.19	30	0	2.32	29
Management and service fees from nonbank subsidiaries	0	0.05	42	0	0.08	42	0	0.02	42	0	0.06	41	0	0.03	41
Other income from nonbank subsidiaries.....	0	0.01	47	0	0.04	47	0	0.01	46	0	0.04	44	0	0.02	48
Operating income from nonbank subsidiaries	0.03	10.59	46	0.94	9.13	68	0.30	4.70	53	0.03	7.29	27	0.04	7.64	29
Dividends from subsidiary holding companies.....	0	1.03	46	0	1.54	45	0	2.53	44	0	4.52	43	0	5.15	42
Interest income from subsidiary holding companies	0	0.13	45	0	0.40	44	0	0.11	44	0	0.20	44	0	0.37	43
Management and service fees from subsidiary holding companies.....	0	0	49	0	0	49	0	0	49	0	0	49	0	0	49
Other income from subsidiary holding companies.....	0	0	50	0	0	49	0	0	49	0	0	48	0	0	49
Operating income from subsidiary holding companies.....	0	2.35	44	0	5.35	42	0	4.56	42	0	6.08	40	0	6.79	39
Loans and advances from subsidiaries / Short term debt.....		142.34			447.79			135.13			83.37				87.87
Loans and advances from subsidiaries / Total debt	15.81	29.59	48	15.66	30.31	50	15.77	27.08	52	16.70	28.33	51	52	26.53	73